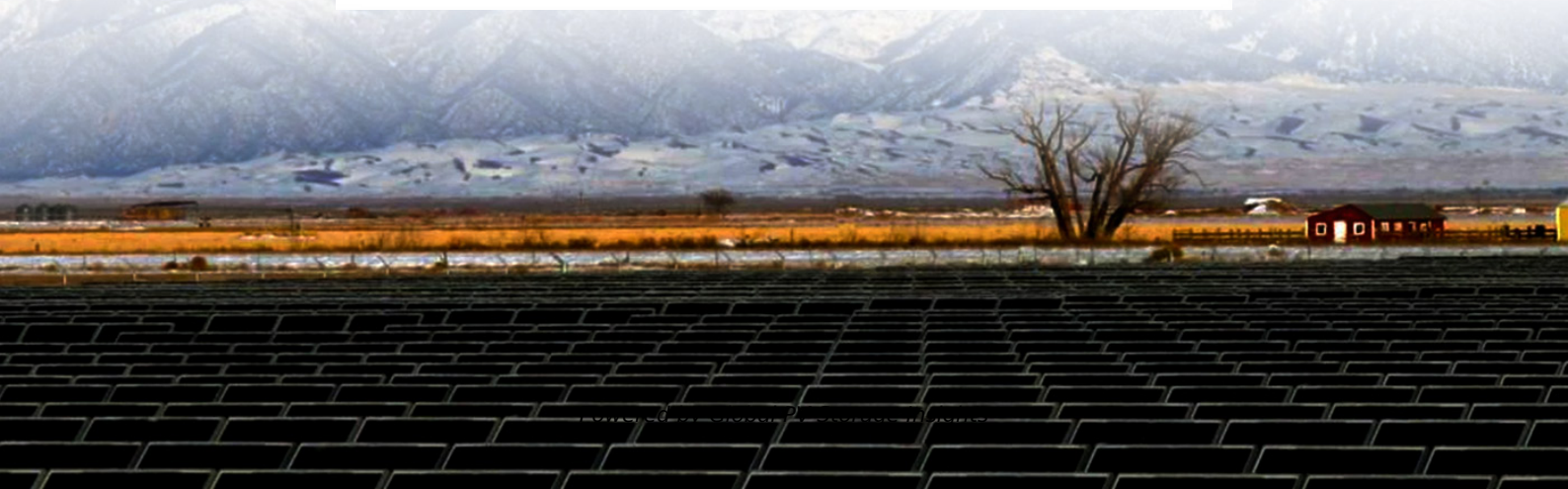


## Global PV Storage Insights

# Average industrial energy storage price per 20kWh in Vietnam



## Overview

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The average retail electricity price is determined periodically by calculating total production and business costs, plus a reasonable average profit margin, per kWh of commercial electricity.

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Average retail electricity price in Vietnam from 2009 to 2024 23 FIGURE 11. Average domestic retail prices for petroleum products in Vietnam from 2008 to 2019 24 FIGURE 12. Projections for domestic oil product prices under the main scenario from 2020 to 2050 25 FIGURE 13. Historical gas prices by.

In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QD-EVN. This was an increase from an average electricity price per kWh of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT).

Battery Energy Storage Systems (BESS): Lithium-ion, lead-acid, and advanced batteries used for short and long-term energy storage. Pumped Hydro Storage: Large-scale systems that store energy by moving water between reservoirs. Thermal Storage: Systems that store energy in the form of heat or cold.

The Battery Energy Storage Systems (BESS) market in Vietnam is experiencing dynamic growth, driven by significant advancements in renewable energy integration, strategic partnerships, and technological innovations. As Vietnam continues its transition towards sustainable energy, the demand for BESS.

The global Energy Storage Systems (ESS) market was valued at 4734 million in 2019 and is projected to reach US\$ 11840 million by 2026, at a CAGR of 25.7% during the forecast period. While the Energy Storage Systems (ESS) market size in Vietnam was US\$ XX million in 2019, and it is expected to reach.

6Wresearch actively monitors the Vietnam Energy Storage System Market and publishes its comprehensive annual report, highlighting emerging trends, growth drivers, revenue analysis, and forecast outlook. Our insights help businesses to make data-backed strategic decisions with ongoing market. How much does electricity cost in Vietnam?

In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QD-EVN. This was an increase from an average electricity price per kWh of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT), per Decision 2699/QD-BCT, from October 2024.

Why is utility-scale battery storage important in Vietnam?

Utility-scale battery storage is pivotal in supporting Vietnam's renewable energy goals by stabilizing the grid amidst fluctuating energy supplies from solar and wind sources. Strategic partnerships are fostering the integration of large-scale battery systems, which are essential for accommodating new renewable capacities.

How does EVN manage the electricity market in Vietnam?

Understanding these layered dynamics is essential for cost forecasting, risk assessment, and long-term investment planning. The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN.

How are electricity prices regulated in Vietnam?

Electricity prices in Vietnam are regulated by the government and vary by sector, voltage level, time of day (normal, off-peak, peak), and geography. Businesses in industrial parks, service sectors, or using wholesale arrangements may face different pricing structures.

Who manages the electricity market in Vietnam?

The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN. EVN generates some power, but also buys power from wholesalers, and sells electricity to consumers.

Is Vietnam a good place to invest in wind power?

Vietnam's wind power industry has emerged as a key component of the country's renewable energy strategy, driven by favourable natural conditions and government incentives. With over 3,000 kilometres of coastline and high wind speeds, Vietnam has significant potential for both onshore and offshore wind energy development.

## Average industrial energy storage price per 20kWh in Vietnam

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### What Does Green Energy Storage Cost in 2025?

In 2025, you're looking at an average cost of about \$152 per kilowatt-hour (kWh) for lithium-ion battery packs, which represents a 7% increase since 2021. Energy storage systems (ESS) for four-hour durations exceed \$300/kWh, marking the ...

### New electricity tariffs for business in Vietnam from October 11, ...

Vietnam's Ministry of Industry and Trade issued a decision last week implementing new retail electricity prices for various consumer groups and electricity retailers. ...



### BNEF finds 40% year-on-year drop in BESS costs

Around the beginning of this year, BloombergNEF (BNEF) released its annual Battery Storage System Cost Survey, which found that global average turnkey energy storage system prices had fallen 40% from 2023 ...

### U.S.: industrial electricity prices monthly 2024, Statista

U.S. dollar cents per kilowatt-hour the previous month. The average retail electricity price for

industrial consumers in the United States stood at \*\*\*\*



## Utility-Scale Battery Storage , Electricity , 2024 , ATB , NREL

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not use financial assumptions. Therefore, all parameters are ...

## The Real Cost of Commercial Battery Energy Storage ...

With fluctuating energy prices and the growing urgency of sustainability goals, commercial battery energy storage has become an increasingly attractive energy storage solution for businesses. But what will the ...



## Vietnam Energy Storage System Market Size and Forecasts 2030

The Vietnam energy storage system market is expanding due to the growing adoption of renewable energy, advancements in battery technologies, and the need for grid ...

## Vietnam raises electricity retail prices 4.5% from Nov 9

Electricity retail prices in Vietnam went up 4.5%, starting Thursday, state utility Vietnam Electricity (EVN) announced on the same day. The price adjustment was given in ...

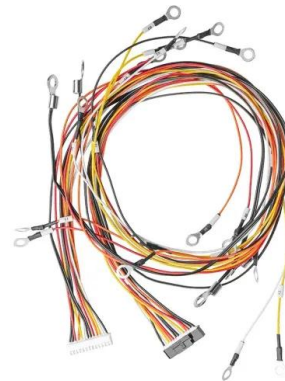


## Adjusting the average retail electricity price from May 4, 2023

- Electricity of Vietnam (EVN) has just decided to adjust the average electricity retail price by VND 1,920.3732/kWh (excluding value added tax - VAT) from May 4, 2023.

## Bigger cell sizes among major BESS cost reduction drivers

According to BloombergNEF's recently published Energy Storage System Cost Survey 2024, the prices of turnkey energy storage systems fell 40% year-on-year from 2023 to ...



## Industrial electricity prices by country 2024, Statista

Industry electricity prices ranged from 0.01 U.S. dollars per kilowatt-hour in the Middle Eastern countries to 0.5 U.S. dollars per kilowatt-hour in Europe.

## Top 10 Energy Storage Trends in 2023

Energy storage system costs stay above \$300/kWh for a turnkey four-hour duration system. In 2022, rising raw material and component prices led to the first increase in energy storage system costs since BNEF started its ...



## Vietnam's retail electricity price climbs 4.8%

Hanoi (VNA) - Vietnam Electricity (EVN) on May 9 announced that the average retail electricity price will be increased by 4.8% starting from May 10, marking the fourth hike ...

## Vietnam's power price increases by 4.5%

Photo by VnExpress/Nguyen Thanh Vietnam's power prices increased by 4.5% to over VND2,000 (8.2 U.S. cents) per kWh starting Thursday, the second time they went up ...



## Vietnam energy prices , GlobalPetrolPrices

The next table shows the electricity rates per kWh. In the calculations, we use the average annual household electricity consumption and, for business, we use 1,000,000 kWh ...

## Energy

Vietnam: Vietnam's electricity generation in the Energy market is anticipated to reach 285.15bn kWh in 2025. Definition: The energy market is a broad term that encompasses all forms of ...



## Energy Outlook and Energy Saving Potential in East Asia ...

Future changes in crude oil prices remain highly uncertain. In this study, the crude oil price, as referred to Japan's average import price (nominal dollars per barrel), is assumed to increase ...

## Energy sector in Vietnam

Vietnam's fast-growing economy and population have resulted in increasing demand for power and energy in the last decade. The country relies on a diverse energy mix that includes fossil fuel



## Costs of 1 MW Battery Storage Systems 1 MW / 1 MWh

Discover the factors affecting the Costs of 1 MW Battery storage systems, crucial for planning sustainable energy projects, and learn about the market trends!

## What Does Green Energy Storage Cost in 2025?

In 2025, you're looking at an average cost of about \$152 per kilowatt-hour (kWh) for lithium-ion battery packs, which represents a 7% increase since 2021. Energy storage systems (ESS) for ...



## The Real Cost of Commercial Battery Energy Storage in 2025 , GSL Energy

Discover the true cost of commercial battery energy storage systems (ESS) in 2025. GSL Energy breaks down average prices, key cost factors, and why now is the best time ...

## Vietnam increases average electricity retail price

16 March 2023 On 3 February 2023, the Vietnam Prime Minister announced a new price bracket of average electricity retail price in Decision No. 02/2023/QD-TTg (" Decision 02 "), which replaces Decision No. 34/2017/QD-TTg dated 25 ...



## Bigger cell sizes among major BESS cost reduction ...

According to BloombergNEF's recently published Energy Storage System Cost Survey 2024, the prices of turnkey energy storage systems fell 40% year-on-year from 2023 to a global average of US\$165/kWh. The ...

## BNEF finds 40% year-on-year drop in BESS costs

Around the beginning of this year, BloombergNEF (BNEF) released its annual Battery Storage System Cost Survey, which found that global average turnkey energy storage ...



## 1MWh Battery Energy Storage System Prices

Introduction The price of 1MWh battery energy storage systems is a crucial factor in the development and adoption of energy storage technologies. As the demand for reliable ...

## How Much Is Electricity in Vietnam? Unveiling the Costs Behind ...

The Current State of Electricity Prices in Vietnam As of 2023, the average electricity price in Vietnam is approximately 1,900 VND per kWh, a figure that reflects ongoing ...



## Vietnam raises electricity retail prices 4.5% from Nov 9

Electricity retail prices in Vietnam went up 4.5%, starting Thursday, state utility Vietnam Electricity (EVN) announced on the same day. The price adjustment was given in-principle nods from the government and the ...

## Retail electricity price rises 4.5%

Electricity of Vietnam (EVN) has decided to increase the retail electricity price by 4.5 per cent to VND2,066.79 (\$0.086) per kWh (excluding VAT) from November 9. According ...



## **Vietnam increases retail electricity price bracket , US ABC**

Previously, the average electricity retail price was VND1,864.44 per kWh (US\$0.08 per kWh). EVN had previously proposed to increase retail prices by approximately 10 ...

## **Electricity retail price hiked by 4.8 per cent**

Electricity of Vietnam (EVN) has announced an increase in the average electricity retail price by 4.8 per cent, effective from October 11.



### **Lithium Solar Generator: \$150**



## **Energy Storage Systems (ESS) Market in Vietnam- Manufacturing ...**

Energy storage is the capture of energy produced at one time for use at a later time. A device that stores energy is generally called an accumulator or battery. This report contains market size ...

## Vietnam's Solar Energy Market: A Comprehensive ...

Vietnam's solar energy market, driven by high solar potential and strong government support, plays a key role in the country's "Net Zero" commitment, among other fields of green energy. For foreign investors, this ...



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