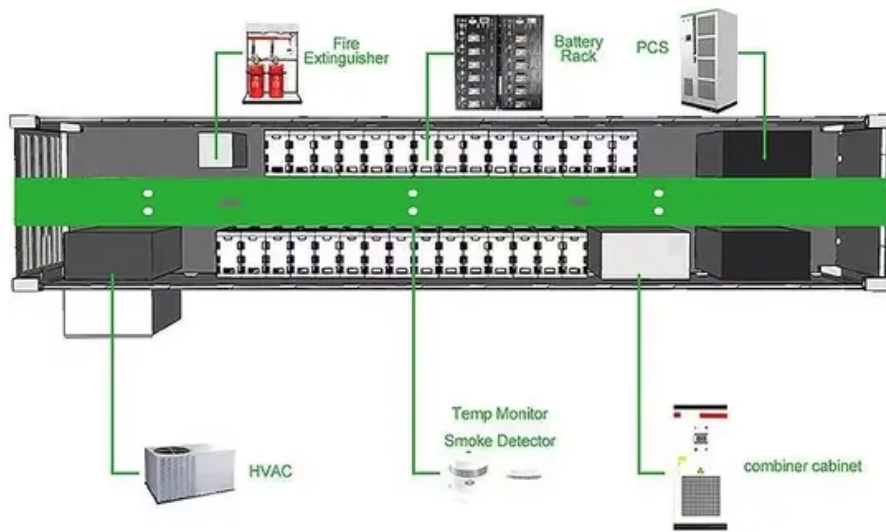


Global PV Storage Insights

Business energy storage project financing options in Chile 2026



Overview

Will Chile's storage capacity double in 2032?

The energy ministry spokesperson told Dialogue Earth that the country's environmental assessment body is currently assessing the viability of 300 more storage projects, with a total capacity of 16 GW. According to some projections, between 2026 and 2032, Chile's total storage capacity could double to 4 GW.

Will Chile support the energy transition?

A spokesperson for Engie Group told Dialogue Earth that Chile is seen as one of its strategic countries for supporting the energy transition, which "entails the investment of USD 1.8 billion by 2027. Our plan in Chile considers incorporating 1.4 GW to reach 2 GW of installed capacity in clean energy, including 2 GWh in storage systems".

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar powerhouses.

What is CIP's first energy storage project in Chile?

"The project has issued the final notification for its execution and will be one of the first projects of this type to reach commercial operations in Chile," the company said in a statement. The 220 MW/1.1 GWh site is CIP's first energy storage project in Chile.

Does Engie Chile have a lithium-ion battery storage system?

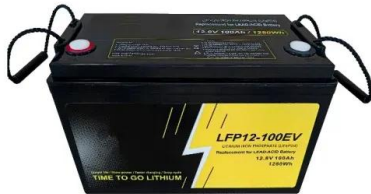
Engie Chile, meanwhile, has two lithium-ion battery storage systems in operation, with a total capacity of 141 MW. At the beginning of next year, the

company will inaugurate a 264 megawatt-hour, 96-battery facility, taking its total BESS portfolio in Chile to 371 MW.

Why are solar PV projects being co-located in Chile?

More and more solar PV projects are co-located or hybridised with BESS in Chile as solar PV as standalone projects have become financially unviable in the country. One of the challenges Chile faces is the ever-increasing curtailment of solar PV and wind.

Business energy storage project financing options in Chile 2026



CATL to supply 1.25GWh energy storage to 11GWh ...

CATL supply will cover phase four of the Oasis de Atacama project in Chile which is expected to be operational by 2026. Image: Greenergy Spanish independent power producer (IPP) Greenergy has secured a 1.25GWh ...

Verano Energy secures USD 204 Million Project Finance facility to

Verano Energy has successfully closed financing for its Domeyko Solar + Battery Energy Storage System (BESS) project, an 83 MWp solar plant with 660 MWh of ...



Greenergy secures an additional \$299M in financing for Oasis de ...

Greenergy has successfully closed an additional \$299 million in financing for Oasis de Atacama in northern Chile, the world's largest energy storage project. The company ...

Atlas Renewable Energy Closes Largest Financing ...

MIAMI, FL, UNITED STATES, April 21, 2025 / EINPresswire / -- Atlas Renewable Energy, an international leader in renewable energy

solutions, secured the largest financing in its history for ...



Battery Energy Storage Financing Structures and Revenue ...

Financing structure options for standalone storage projects and hybrid solar plus storage projects. The pool of potential investors in these projects by allowing project owners to transfer ...

CIP building 1.1 GWh standalone battery storage ...

Copenhagen Infrastructure Partners (CIP) has approved a final investment decision and started construction of the Arena battery energy storage system (BESS) project, with the aim of supplying



Financing for Andes Solar III

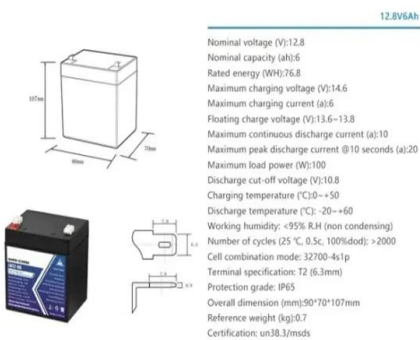
Claro & Cía. has assisted in the closing of a \$280 million senior secured financing package for Andes Solar III, a Chilean renewable energy subsidiary of AES Andes, to finance ...

Climate Finance Options for Innovative Projects in Chile's

...

CONTEXT On behalf of the German Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU) the project "Decarbonization of the Chilean Energy Sector",

...



DNV supports record financing for Chile's solar-storage hybrid project

DNV, an unbiased vitality professional and assurance supplier, has performed a key position in offering complete advisory providers to Atlas Renewable Power to safe US\$510 ...

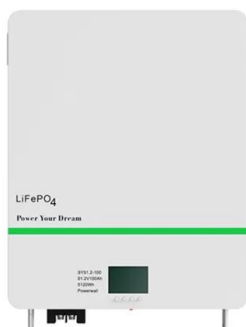
Atlas inaugurates 'first large-scale standalone BESS' ...

An aerial view of the BESS del Desierto in Chile. Image: Atlas Renewable Energy. Atlas Renewable Energy has inaugurated a 200MW/800MWh BESS project in Chile, which it claimed is the 'first large-scale standalone ...



Atlas Renewable Energy - Powered by Excellence

Santiago - April 21, 2025 - Atlas Renewable Energy, an international leader in renewable energy solutions, secured the largest financing in its history for Estepa, a hybrid solar photovoltaic and ...



Chile reviews US\$879 million in solar and battery storage projects

Six energy projects featuring solar and battery storage have been submitted to Chile's Environmental Impact Assessment Service (SEIA). The proposals include 155.34 MW ...



Colbún Invests US\$650 Million in Clean Energy and Storage Projects ...

During its Annual Shareholders' Meeting, Colbún S.A. revealed plans to invest US\$650 million in energy storage and clean energy projects over the next two years ...

Verano secures financing for Chile solar-plus-storage project

Independent power producer (IPP) Verano Energy has closed a US\$204 financing for a 83MW/660MWh solar-plus-storage project in Chile.



Energy storage is a challenge and an opportunity for ...

As renewables scale up, the need to store energy is increasing. Chile is leading the way in Latin America and has more projects in the pipeline, but hurdles remain Chilean president Gabriel Boric (centre) at the inauguration ...

World's biggest battery storage project gets underway in Chile

Finances secured for development of first stage of massive solar and battery project that will total 4.1GWh once all five phases are completed.



Applications



[ENGIE 9M 2024 Presentation VDEF](#)

2024 SUMMARY Re-balancing portfolio through renewable additions, back-up PPAs and LNG generation Moving forward with energy transition with strong CAPEX in renewables for 2023 ...

Chile advances regulation to support ambitious storage goals

o Chile's government plans to tender 2 GW of storage worth \$2 billion next year for commissioning in mid-2026. To run the tender, the government needs first to approve its energy transition law ...



Chile seeks multi-gigawatts of large-scale storage for ...

Gabriel Boric (front row centre), president of Chile since 2022. Image: Biblioteca del Congreso Nacional de Chile. The government of Chile will launch a bill this year to procure large-scale energy storage systems for ...

Energy Storage Financing: Advancing Contracting in Energy ...

Energy Storage Financing The Energy Storage Financing study series is an outreach effort to the financial industry to help reduce and mitigate the risk of investing in energy storage ...



Atlas Renewable Energy closes \$510 million financing for solar ...

The international company secured the largest financing in its history for the construction of the Estepa Project, through renowned international and national banks.

CIP starts construction on 1.1GWh standalone BESS in Chile

In related standalone BESS Chilean news, DNV provided support to Atlas Renewable Energy's 800MWh project in Antofagasta. Image: Atlas Renewable Energy ...



114KWh ESS



Atlas Renewable secures US\$510 million for solar project in Chile

Atlas Renewable Energy has closed one of its largest financing deals ever, securing a US\$510 million investment for the development of a hybrid solar and battery storage ...



Atlas Renewable Energy Secures \$510 Million Financing for ...

Atlas Renewable Energy, a solar and wind project developer, secured \$510 million in financing for the construction and development of the Estepa Project in Chile.

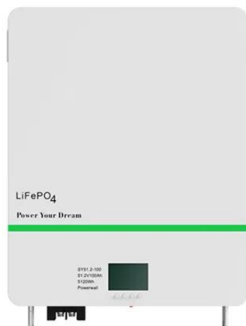
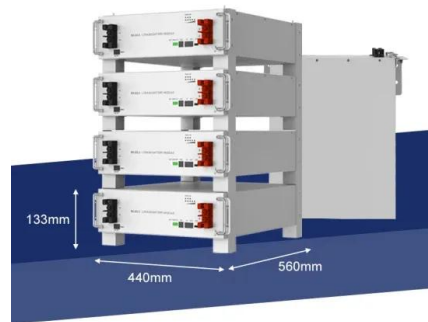


Battery Storage Unlocked: Lessons Learned From Emerging ...

There are several different business models for deploying energy storage many of which are similar to the business models for renewable energy projects. They are designed to allocate ...

Colbún Invests US\$650 Million in Clean Energy and ...

During its Annual Shareholders' Meeting, Colbún S.A. revealed plans to invest US\$650 million in energy storage and clean energy projects over the next two years (2025-2026), marking a significant step in the company's ...

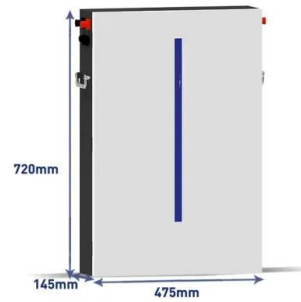


Grenergy raises US\$324 million for Phase 4 of

Grenergy has raised financing for the fourth phase of a project in Chile set to feature 11GWh of battery storage capacity when completed.

Energy Storage Latin America 2026 (Santiago)

The past year has seen the Senate of Chile unanimously pass major legislative changes to incentivize the deployment of energy storage and Brazil launch its first large-scale battery ...



The Project Financing Outlook for Global Energy Projects

See The IRA at a Year and a Half: IRS Guidance and Impact on the Energy Storage Industry. While lenders may need to undertake additional diligence before financing an energy storage project, the project finance ...

DNV supports record financing for Chile's solar-storage hybrid project

DNV, an independent energy expert and assurance provider, has played a key role in providing comprehensive advisory services to Atlas Renewable Energy to secure ...



Battery Energy Storage Systems (BESS) in Chile

There is 7.7 GW pipeline of BESS projects in Chile. Top energy storage IPPs in Chile. MWh of BESS projects. BESS revenues in Chile (2023-2025). AMI analysis.

Large scale battery storage on the rise in Chile

Three utility scale battery energy storage projects co-located with solar plants were announced last week in Chile. Enel is building a 67 MW/134 MWh battery, while CJR Renewable and Uriel



Zelestra secures \$282mn financing for hybrid solar and storage project

Zelestra has secured \$282mn financing from Natixis CIB, BNP Paribas and BCI for its Aurora project, combining a 220 MWdc solar plant and 1 GWh storage capacity in the ...

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