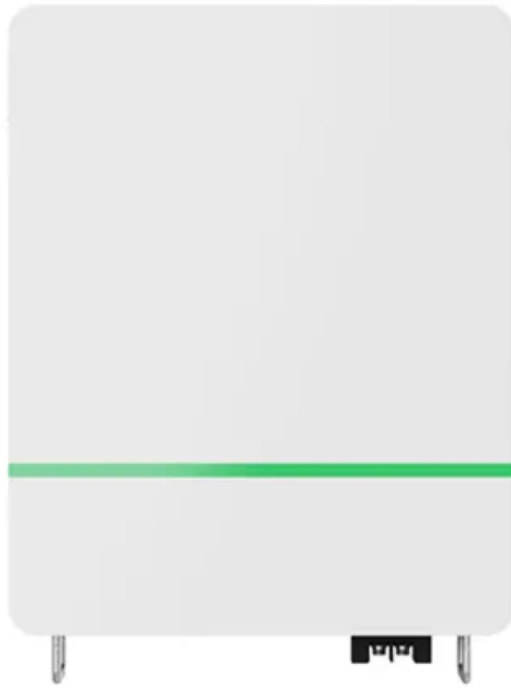


## Global PV Storage Insights

# Domestic energy storage project financing options in Bulgaria 2026



## Overview

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Why is energy storage growing in Bulgaria?

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

How big is Bulgaria's solar PV capacity in 2024?

At the close of 2024, Bulgaria's solar PV capacity had already reached 3.91 GW—an annual increase of over 1 GW. These developments come on the heels of Bulgaria's first renewable energy auction held in late 2024, where more than 3 GW of generation and 1.176 GW of storage capacity were secured.

What does Bulgaria's surge in storage capacity mean for Europe?

As Europe races toward climate neutrality, Bulgaria's surge in storage capacity signals a shift not only in national priorities but also in regional energy dynamics.

How much funding does Bulgaria have for a decarbonization project?

Grant funding is capped at BGN 148.6 million per project, covering up to 50% of eligible costs, and limited to BGN 371,607.70 per MWh of usable capacity (excluding VAT). This tender marks a significant milestone in Bulgaria's broader decarbonization agenda.

## Domestic energy storage project financing options in Bulgaria 2026

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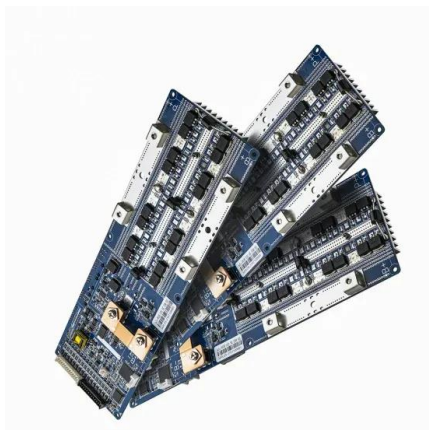


### Energy Storage Grand Challenge Energy Storage Market ...

Foreword As part of the U.S. Department of Energy's (DOE's) Energy Storage Grand Challenge (ESGC), DOE intends to synthesize and disseminate best-available energy storage data, ...

### 2021 Five-Year Energy Storage Plan

The Electricity Advisory Committee (EAC) submitted its last five-year energy storage plan in 2016.<sup>1</sup> That report summarized a review of the U.S. Department of Energy's (DOE) energy ...



### Bulgaria invites comments for 3GWh of clean power ...

The Bulgarian Ministry of Energy has invited public comment on an initiative for tenders for 3GWh of renewable power and storage capacity.

### Energy Storage Financing: Project and Portfolio Valuation

The difference is that energy storage projects have many more design and operational

variables to incorporate, and the governing market rules that control these variables are still evolving. ...



## Anza Renewables on tariffs and successful energy storage projects

Unlike in major markets where the benefits of energy storage are clearer, in these emerging markets, uncertainties are delaying project commitments. What are your thoughts on ...

## [Bulgaria Country Strategy 2025-30](#)

Green infrastructure projects (such as renewable energy generation and storage, green transport investments), CCS or large industrial green projects etc. may require InvestEU guarantees or ...



## Energy Storage in Bulgaria Surges with 9.7 GWh ...

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.



## Bulgaria awards EU funds to 249 projects for renewables with ...

Under two calls in Bulgaria, developers of 249 projects will receive EUR 268 million in total state aid. The programs are for renewable electricity plants with energy storage ...

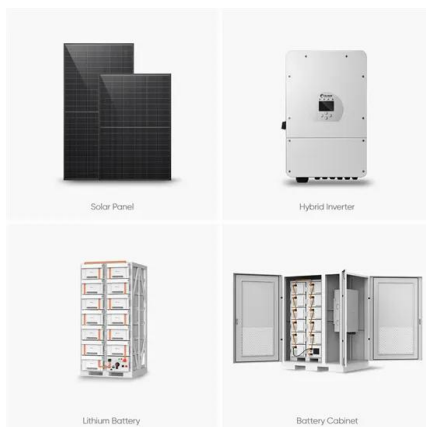


## Bulgaria: Energy Storage as a Catalyst for a Changing ...

The Current State of the Bulgarian Power Market: Why is Energy Storage More Relevant than Ever? The Bulgarian power sector is currently attracting significant interest from foreign and ...

## New Subsidy schemes for Battery Energy Storage ...

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery ...



## Bulgarian tender awards nearly 10 GWh of energy storage

Bulgaria's standalone energy storage tender, which aimed to procure at least 3 GWh of cumulative usable capacity, ultimately awarded more than three times that amount.

## Energy Storage in Bulgaria Surges with 9.7 GWh ...

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion ...



## Energy storage regulation in Bulgaria , CMS Expert ...

Are you looking for information on energy storage regulation in Bulgaria? This CMS Expert Guide provides you with everything you need to know.

## Bulgaria opens EU-funded 3000 MWh stand-alone battery storage ...

On 21 August 2024, the Bulgarian Ministry of Energy opened a tender procedure for National infrastructure for storage of renewable energy (RESTORE) for granting stand-alone battery ...



## Bulgaria: Energy Storage Infrastructure on the Rise in Bulgaria

The projects should bring 2.66 gigawatts of renewable energy capacity and 1 gigawatt (2 gigawatt-hours) of storage capacity to the electricity system. Currently, funding ...

## Energy Circle

The following article covers Bulgaria's current energy mix, energy growth potential, as well as the country's plans on transitioning from lignite coal and nuclear energy to renewable energy ...



### **Bulgaria opens public consultation on subsidies for 1.9 GWh of ...**

Bulgaria's Ministry of Energy has launched a public consultation on a new round of its subsidy program for battery energy storage projects, aimed at facilitating the integration of ...

### **Bulgaria: Energy Storage Project Call Oversubscribed ...**

The call for autonomous energy storage projects in Bulgaria received proposals totaling EUR2.55 billion, 4.3 times the allocated budget of EUR581 million. However, access to funding remains uncertain.



### **Financing Energy Storage: A Cheat Sheet**

As such, we're providing this "Cheat Sheet for Energy Storage Finance" based on our work as buy-side and sell-side investment bankers experienced in both energy storage venture capital and project finance. I'm also including some ...

## Bulgaria commits EUR269 million to boost green energy

The Bulgarian Ministry of Energy has approved EUR268 million in state aid for 249 renewable energy projects, including energy storage units. These projects were selected under ...



## Financing the Energy Transition - Funding battery storage projects

Battery storage project financings tend to have finance documents which mirror those seen in a renewables project financing, though they raise a number of additional issues, ...

## Bulgaria launches consultation on 1.9 GWh energy storage ...

Building on the success of its initial RESTORE procurement, which backed nearly 10 GWh of energy storage development, the Bulgarian Ministry of Energy has opened a ...



## Nuts and bolts of financing storage , Norton Rose Fulbright

The next big challenge for energy storage, after bringing down the cost so that storage is economic and finding a suitable business model, is financing. There are two ways to ...

## Expectations for Renewable Energy Finance in 2023-2026

To assess the impacts of these developments on investment and deal flow, the American Council on Renewable Energy (ACORE) surveyed companies that actively develop or finance U.S.

...



## Grant financing of renewable electricity storage infrastructure

Ranking of projects: based on the requested grant per 1 MWh of usable electrical energy storage capacity, as proposals are ranked in ascending order of the requested grant per unit of usable ...

## Bulgaria to fund 249 renewable energy and storage projects ...

A total of 249 projects focused on renewable electricity production and energy storage, valued at nearly 526 million Bulgarian lev (about 268 million euros) will be funded ...



## Bulgaria awards EU funds to 249 projects for renewables with energy storage

Developers of 249 projects in Bulgaria will receive EUR 268 million in total grants for renewable electricity plants with energy storage.

## BULGARIA: An Introduction to Energy

Having battery storage installed as part of renewable plant setup is either required or heavily incentivised by the local lenders financing renewable projects. In mid-2024, the Association of ...



## **Bulgaria opens public consultation on subsidies for 1.9 GWh of ...**

Bulgaria's Ministry of Energy is launching a new round of subsidies for battery energy storage projects, worth EUR 118 million.

## **Bulgaria to fund 249 renewable energy and storage projects ...**

A total of 249 projects focused on renewable electricity production and energy storage, valued at nearly 268 million euros will be funded through Bulgaria's National Recovery ...



## **Bulgaria supports 3.1GW of renewables and 1.1GW of storage ...**

Bulgaria and Romania grant Recovery and Resilience funding to gigawatts of energy storage-Vilion-Bulgaria supports 3.1GW of renewables and 1.1GW of storage The ...



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