

## Global PV Storage Insights

# Enterprise ESS system project financing options in Iraq 2025



## Overview

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Should Iraqi banks invest in infrastructure to reach SMEs?

Iraqi banks need to consider investing in the infrastructure necessary to increase their outreach to SMEs. While the reality in Iraq is that banks have very small branch networks, reaching SMEs requires a wide geographical presence and larger branch network across the country's economic regions.

How can SMEs access finance in Iraq?

On the other hand, there have been many market initiatives to strengthen SME access to finance. Topping the list is the One Trillion Dinar Initiative of the Central Bank of Iraq (CBI), which is a refinancing facility aiming to provide cheap funding for SMEs via the banking sector.

Are Iraqi SMEs eligible for financing?

Yet, the number of Iraqi SMEs administratively eligible for formal financing, that is, officially registered, presenting proper financial statements, up to date with their taxes,<sup>2</sup> etc. is significantly small. For the SMEs surveyed, average financing needs are USD 33,020.

Is there a profitable SME financing market in Iraq?

to larger enterprises, personal financing). Our findings show that there is a potentially profitable SME financing market in Iraq if some proactive steps are taken. It is recommended to link lending to medium-sized enterprises with lending to small businesses through a global value chain lending approach.

Do banks and SMEs face obstacles to financing in Iraq?

This report compiles and synthesises the data and findings of the three extensive surveys conducted by the FFM project across Iraq in 2022 and 2023, with the support of key Iraqi stakeholders. The aim of the surveys was to understand: obstacles to financing faced by both banks and SMEs in Iraq.

## Are SMEs disadvantaged in Iraq?

Small and medium-sized enterprises (SMEs) in Iraq are one of the most disadvantaged market segments in terms of access to finance. It is listed by most banks at the bottom of their ranking of financing priorities. Banks in Iraq thrive on making big profits from currency auctions, investing in government debt and financing retail clients.

## Enterprise ESS system project financing options in Iraq 2025

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### Iraq's largest-ever budget faces roadblocks, ...

Shafaq News/ Iraq's landmark three-year budget, approved in June 2023, was set to provide a forward-looking financial framework for 2023-2025, but delays in finalizing key provisions and adjusting budget tables are ...

### Iraq: New US\$930 Million Project to Extend and ...

The Iraq Railways Extension and Modernization (IREM) Project will upgrade the railway infrastructure and services between Umm Qasr Port in southern Iraq and Mosul in northern Iraq reducing travel time, increasing ...



### Case Study - ATESS Hybrid Solar Solutions for Iraq's Energy Crisis

Through two typical cases in Slemani, we demonstrate how ATESS is helping Iraq to achieve energy independence, reduce operational expenses by up to 90%, and ...

### ILO and KfW Formalise SME Financing Partnership with Iraq

Photo courtesy: International Labour Organization KfW's Country Director for Iraq,

Marc-André Hensel, expressed strong confidence in the partnership and the initiative's ...



## GFA Projects

The project aligns with Iraq's Vision 2030 and the Central Bank of Iraq's (CBI) commitment to promoting financial inclusion. Given Iraq's underbanked status and structural challenges in the ...

## Outlook for the Iraqi Economy: Challenges and ...

Outlook for 2025 and Beyond By 2025, Iraq is expected to experience a noticeable recovery, especially with growth in the non-oil sector and increased investment in infrastructure and technology.



## List of Upcoming Grid-scale/Utility Scale Energy Storage System (ESS)

Find All the Upcoming Grid-scale/Utility Scale Energy Storage System (ESS) Projects in Afghanistan Region with Ease. Discovering and tracking projects and tenders is not easy. With ...

## Iraqi PM Launches Ambitious Banking Sector Reform

By John Lee. Prime Minister Mohammed Shia' Al-Sudani addressed the Conference on Reforming the Iraqi Banking Sector on Monday, outlining an ambitious agenda ...



## Project Iraq Baghdad 2025 , Electricity and Power Iraq

Electrical energy is a vital sector in Iraq that requires much investment, restoration, and development. For this reason, Electricity and Power Iraq will be held concurrently with Project ...

## Development Road Project to be Presented to Int'l ...

By John Lee. Iraq's Minister of Transport, Razzaq Muhibis Al-Saadawi, has announced progress on the Development Road Project, emphasizing that following the completion of detailed designs, the project will ...

Energy storage(KWh)

**102.4kWh**

Nominal voltage(Vdc)

**512V**

Outdoor All-in-one ESS cabinet



## GE Vernova and Iraq's Ministry of Electricity propel ...

Baghdad, Iraq (February 5, 2025) -- In a major boost to Iraq's electricity infrastructure, the Ministry of Electricity (MoE) and GE Vernova Inc.

## LEVERAGING ENERGY STORAGE SYSTEMS IN MENA

ESS necessitates significant project financing and long-term planning. The lack of capital investments and financial incentives hinders the deployment of grid-scale ESS.



## Financing Change: Empowering Iraq's Entrepreneurs

Through tailored loans, financial literacy training, and digital tools, the National Bank of Iraq (NBI) is empowering SMEs, creating jobs, and driving economic recovery in Iraq. Meet three ...

## What is Employee Self-Service?

Employee self-service (ESS) is a web-based technology within company HR systems that empowers employees to manage personal information, access resources and perform ...



## List of Upcoming Grid-scale/Utility Scale Energy Storage System (ESS)

Search all the announced and upcoming GUSESS projects, bids, RFPs, ICBs, tenders, government contracts, and awards in Iraq with our comprehensive online database.

## Modernising Iraq's Financial Infrastructure: The Rise of Digital

By Samer Khraishi, Regional Director for Account Management and Business Development, GCC, Iraq and Jordan at BPC. Any opinions expressed are those of the author ...



## The Turning point: Iraq's leap into the digital economy

In a world increasingly defined by digital finance, Iraq has taken a transformative step with the Digital Payment Regulation No.2 of 2024. This landmark policy marks more than ...

## Iraq and US sign MoUs to develop 27GW power projects

The development comes as Iraq seeks to diversify its energy sources and reduce its reliance on Iranian power imports. Credit: Millenius/Shutterstock. Iraq has signed memoranda of understanding (MOUs) ...



## Priority Financing Needs of Iraqi SMEs Report

The Government of Iraq, particularly the Ministry of Planning and the Ministry of Finance, and the international donor community could consider conducting an in-depth analysis to assess the ...

## Battery Energy Storage Systems Report

This information was prepared as an account of work sponsored by an agency of the U.S. Government. Neither the U.S. Government nor any agency thereof, nor any of their employees, ...

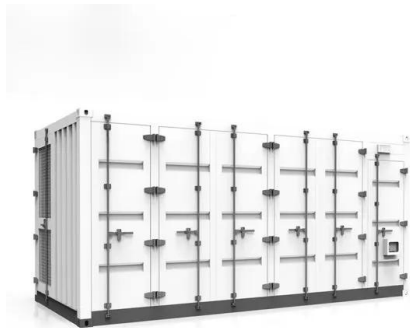


## Priority Financing Needs of Iraqi SMEs Report

1 Context Small and medium-sized enterprises (SMEs) in Iraq are one of the most disadvantaged market segments in terms of access to finance. It is listed by most banks at the bottom of their ...

## [Iraq Project , IntelliSYS](#)

IRAQ (2024-2025) IRAQ (2024 - 2025) Iraqi Financial Intelligence Unit From 2024 through 2025, the Iraqi Financial Intelligence Unit (IQFIU) embarked on an ambitious transformation that ...



## Iraq Emergency Energy Storage Power Supply Price: Trends, ...

Government Sparks Change: The IRAQ-ESS-2024-01 Project Under the ambitious 500MWh national storage initiative [2], Iraq's energy ministry is rolling out red ...

## Iraq signs MoU for 3 GW solar project backed by US

The project will be financed through a mix of public and private international lenders, including US Export-Import Bank, UK Export Finance, and JP Morgan, which will act ...



## Iraq to start work on \$17bln Development Road project in mid-2025 ...

US consultancy firm Oliver Wyman is advising Iraq on options to fund the Development Road project. In May 2024, Iraqi News Agency reported that General Company ...

## Environmental and Social Framework (ESF)

It promotes enhanced transparency and stakeholder engagement through timely information disclosure, meaningful and ongoing consultations throughout the project life cycle, and ...

### Highvoltage Battery



## ESS Inc.

ESS will hold a conference call on Thursday, August 14, 2025 at 5:00 p.m. EDT to discuss financial results for its second quarter 2025 ended June 30, 2025. Interested parties may join ...

## MENA Solar and Renewable Energy Report

In collaboration with: The Middle East and North Africa saw 2019 again confirm the growth and importance of commissioning large projects and launching additional phases of their renewable ...



## Iraq's largest-ever budget faces roadblocks, threatening economic

Shafaq News/ Iraq's landmark three-year budget, approved in June 2023, was set to provide a forward-looking financial framework for 2023-2025, but delays in finalizing key ...

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