

Global PV Storage Insights

Government procurement price of Solar Panel in Vietnam



Overview

Under the Ministry of Industry and Trade's Decision 21 dated January 7, 2023 that came into force the same day, the maximum purchase price for "transitional" solar power projects is now VND1,185-1,508 (5.0-6.4 U.S. cents) per kWh, depending on the type and excluding VAT.

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- The Electricity of Vietnam (EVN) has just issued a Notice to the Electricity Corporations, Electricity Telecommunications and Information Technology Companies about the purchase price of electricity from rooftop solar power systems in 2024. Based on the central exchange rate of Vietnam Dong to US.

Vietnam's Ministry of Industry and Trade (MIOT) recently introduced new ceiling prices for solar and wind projects that sell electricity to Electricity of Vietnam (EVN). The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability.

Ground-Mounted Solar Power Plants (Without Battery Storage Systems):

- Northern Region: Maximum price of 1,382.7 VND/kWh (excluding VAT).
- Central Region: Maximum price of 1,107.1 VND/kWh (excluding VAT).
- Southern Region: Maximum price of 1,012.0 VND/kWh (excluding VAT).

2. Floating Solar Power.

The purchase price frame for wind and solar power projects in Vietnam that missed deadlines for preferential feed-in-tariffs (FiTs) has been set between VND1,185 and VND1,816 (5.0-7.7 U.S. cents). These projects are often referred to as "transitional renewable energy projects". Under the Ministry.

Vietnamese authorities are looking to retroactively revise purchase prices for 173 solar and wind projects, reducing revenues by 25% to 46%, risking bankruptcies across the renewable energy sector, and jeopardizing investor confidence needed to meet the government's 2030 targets of 73 gigawatts.

The prices of solar panels in Vietnam are subject to fluctuations based on different time periods and government regulations regarding the installation and deployment of solar power systems. At any given time, solar panels may cost anywhere from a few hundred thousand to several million Vietnamese. How much does a solar project cost in Vietnam?

Vietnam's Ministry of Industry and Trade (MIOT) recently introduced new ceiling prices for solar and wind projects that sell electricity to Electricity of Vietnam (EVN). The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects.

How much does a ground-mounted solar project cost in Vietnam?

The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects. Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects.

Are solar panels regulated in Vietnam?

Vietnam's solar panel trade is regulated under Decree 26/2023/ND-CP, which outlines the Schedule of Export Tariffs and Preferential Import Tariffs. This decree, effective from July 15, 2023, sets specific import duties on goods, including solar panels and related components.

How much does a solar project cost?

The MIOT reduced the ceiling price for ground-mounted solar projects from \$0.0709/kWh to \$0.0502/kWh, a 29% decrease. The ceiling price for onshore wind decreased by 21%, from \$0.085/kWh to \$0.0672/kWh.

How many solar panels will Vietnam have in 2022?

It was officially set to run between 2022 and 2024, with expectations now pointing to the first quarter of this year. There has been no official confirmation from the Vietnamese government thus far. According to Apricum's latest data, the country has installed around 18.47 GW of solar capacity.

Which rooftop solar systems can be developed in Vietnam?

According to the provisions of decision 13, only rooftop solar systems directly

or indirectly connected to the national grid will be developed after registering for connection with the Vietnam Electricity Corporation or units authorised by the Vietnam Electricity Corporation are eligible.

Government procurement price of Solar Panel in Vietnam



Solar SGX - Updating Prices of Solar Panels in Vietnam

Solar SGX's experienced team has calculated two solar panel system estimates, one for businesses and one for households. Simply input the kW information and ...

Viet Nam's rapid rise to becoming a solar powered state

However, to commission and install a solar PV project in Viet Nam takes an average of nine months. This is clearly an issue that will hold back the gains being made by ...



Top 18 Solar Panel Companies in Vietnam (2025)

When exploring the solar panel industry in Vietnam, several key considerations come into play. The country has made significant strides in promoting renewable energy, driven by government incentives and policies aimed at increasing solar ...

Sellers in Vietnam , PV Companies List , ENF Company Directory

Sellers in Vietnam Vietnamese wholesalers and

distributors of solar panels, components and complete PV kits. 45 sellers based in Vietnam are listed below.

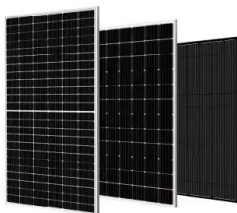
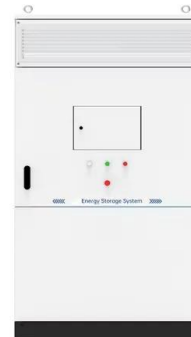


Recent Solar Power Developments in Vietnam

As Vietnam continues its rapid economic development, the demand for sustainable and reliable energy sources has never been more critical. Solar power has emerged as a key component of Vietnam's strategy to ...

Approving the price framework for electricity generation from

3 ??? - The Ministry of Industry and Trade has just issued decisions approving the electricity generation price framework for hydropower plants, natural gas-fired combined cycle thermal ...



Vietnam's Promising Solar Energy Expansion and ...

A few years ago, Vietnam pledged to reach net-zero emissions by 2050 during the COP26 summit in Glasgow. This commitment reflects the country's determination to address climate change and contribute to global ...

World Bank Document

These diverse business models have emerged in response to a mix of factors, including price reductions in solar PV modules, supportive incentives and policies, new digital technologies ...



Updated Solar Import Tariffs , Norton Rose Fulbright

The countervailing duties apply to solar cells and modules imported from Cambodia, Malaysia and a limited number of suppliers in Thailand and Vietnam on or after ...

Vietnam: Achieving 12 GW of Solar PV Deployment by 2030

To meet the country's target of having 12 GW of solar power capacity installed by 2030, the Government of Vietnam should consider a deployment strategy that builds experience, lowers ...



U.S. Solar Photovoltaic System and Energy Storage Cost

In addition to stating that all prices had gone up since the previous year, residential and commercial installers noted significant price increases specifically for modules, batteries, ...

Vietnam's GEFE: How the DPPA is reshaping ...

Eurocham Vietnam's GEFE featured various topical discussions and over 200 exhibitors. (Photo: GEFE) The first part on Vietnam's renewable energy development went over DPPA's effect on new projects. The second ...



Rooftop solar power, an idea whose time has come in Vietnam

These are among the growing number of businesses that have installed rooftop solar panels or plan to as the government seeks to reduce reliance on coal-fired power plants and boost ...

Vietnam permits sales of excess self-use rooftop solar ...

[HO CHI MINH CITY] Vietnam has issued a new decree that allows excess rooftop solar power to be sold at up to 20 per cent of the installed capacity to the state-owned utility Vietnam Electricity (EVN). The new rule is to ...





TAX FREE

ENERGY STORAGE SYSTEM

Product Model
HJ-ESS-215A(100KW/215KWH)
HJ-ESS-115A(50KW/115KWH)

Dimensions
1600*1280*2200mm
1600*1200*2000mm

Rated Battery Capacity
215KWH/115KWH

Battery Cooling Method
Air Cooled/Liquid Cooled



Vietnam's Solar Power Industry 2025: Policy Shifts, ...

This speaks to the challenges Vietnam has faced related to anti-dumping tariffs on solar panels, particularly concerning accusations of illegal transshipments. Some foreign companies have attempted to label Chinese ...

Vietnam Solar Panel Manufacturing Report , Market Analysis and ...

Explore Vietnam solar panel manufacturing landscape through detailed market analysis, production statistics, and industry insights. Comprehensive data on capacity, costs, and growth.



 **LFP 48V 100Ah**



VIETNAM: LEGAL ALERT - ELECTRICITY PRICE ...

On 10 April 2025, the Ministry of Industry and Trade ("MOIT") issued Decision 988/QĐ-BCT, which sets forth the electricity price framework applicable to solar power plants for the year 2025.

Purchase price frame for renewable energy projects ...

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Top 20 Solar Panel Manufacturers in Vietnam

Vietnam, a rapidly developing country in Southeast Asia, is experiencing a significant increase in solar energy adoption. The government has introduced favorable policies, incentives, and targets to promote clean energy ...

A guide to bidding for, procuring and performing ...

The federal government procures construction services and materials through multiple agencies. All procurement notices for federal contracts over \$25,000 are posted on the newly-launched System for Award ...



Vietnam set to open renewable energy market to PPAs

Vietnam's Ministry of Industry and Trade (MIOT) aims to open up Vietnam's electricity market to bilateral power purchase agreements (PPAs) through a pilot scheme that would, for the first time

Terms of Reference for Solar Photovoltaic Service Provider:

...

The proposed pilot project site for the solar panel installation is the rooftop of the Nghia Tan Ward office building (address: No 45 Nghia Tan, Nghia Tan Ward - Cau Giay District - Ha Noi) with a ...

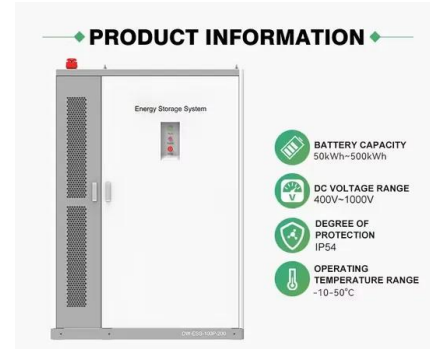


From boom to balance in Vietnam's clean energy ...

Vietnamese authorities are looking to retroactively revise purchase prices for 173 solar and wind projects, reducing revenues by 25% to 46%, risking bankruptcies across the renewable energy sector, and ...

Top 12 Solar Manufacturers in Vietnam 2022

There are now numerous enterprises that focus on manufacturing high-quality solar products, including solar panels, solar mounts, and other solar accessories, for residential, commercial, and industrial ...



Opportunities in Vietnam's Rooftop Solar Market

Vietnam's rooftop solar market is experiencing unprecedented growth, positioning the country as a leader in renewable energy within Southeast Asia. Supported by favorable government policies, attractive incentives, and ...

How US trade measures are reshaping solar supply ...

In response to tariffs, many solar developers and procurement teams have started diversifying their supply chains, looking to alternative suppliers or domestic manufacturers.



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Viet Nam's rapid rise to becoming a solar powered state

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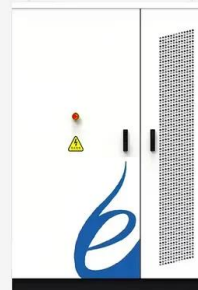


Renewable energy in Vietnam , CMS Expert Guides

The abolishment of the USD/VND exchange rate that had been used to determine the electricity purchase price in wind and solar projects in Vietnam. Electricity ...

Solar SGX - Updating Prices of Solar Panels in Vietnam

The prices of solar panels in Vietnam are subject to fluctuations based on different time periods and government regulations regarding the installation and deployment of ...



Procuring Solar for Federal Facilities

Solar energy plays a significant role in the federal government's strategy for renewable and efficient energy. Because solar systems produce energy on site, they involve unique issues and processes. They include connecting the solar ...

2021 Solar Statistics in the Country of Vietnam

The country has hit a record high by doubling rooftop solar capacity to 378 megawatts (MW) by the end of December 2020, up from 378 MW in 2019. According to the IRENA Renewable Energy Statistics 2021, Vietnam's ...



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