

Global PV Storage Insights

Home energy storage project financing options in Bulgaria 2025



Overview

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

Why is energy storage growing in Bulgaria?

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

How many MWh will a new energy storage project deliver?

The selected projects will deliver a total usable energy storage capacity of 9,712.89 MWh, the Ministry of Energy said on April 17, more than three times the minimum target of 3 GWh originally set by the tender. The deadline for submission of project proposals was December 5, 2024.

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Project Financing in Renewable Energy: A Complete ...

After debt payments have been made, other investors (like equity investors) will be paid. In general, project's assets are used as collateral to the loan. This type of financing is common in renewable energy projects because building solar, ...

Financing agreed for 107 MWh of battery projects in Bulgaria

A joint venture of Bulgarian-German solar park installer SUNOTEC and Bulgarian holding company Eurohold Bulgaria (BUL:EUBG) has sealed financing agreements to support ...



Bulgarian tender for battery storage awards 9,713 ...

A call for new energy storage capacity in Bulgaria has awarded 9,712.89 MWh of projects with a total investment value of BGN 1.149 billion (USD 675.8m/EUR 587.5m), the Balkan country's energy ministry said on Thursday.

Enery, OMV Petrom Launch Joint Venture for Bulgaria 400-MW ...

Enery and OMV Petrom form a 50-50 joint

venture to build the 400 MW Gabare solar park in Bulgaria, eyeing 600 MWh storage and EUR 200 m investment by 2027.



Bulgarian tender awards nearly 10 GWh of energy ...

Bulgaria will finance 82 standalone renewable energy storage projects worth over 1.15 billion levs (\$675 million) under its EU-funded procurement exercise named RESTORE.

Over 150 proposals submitted for Bulgaria energy storage initiative

A total of 151 proposals were submitted under the National Recovery and Resilience Plan's RESTORE program, aimed at building a national energy storage ...



Bulgaria installs over 9 GWh of batteries, with over ...

Bulgaria will finance 82 independent renewable energy storage projects worth over 1.15 billion leva (588 million euros) under the EU-funded program called RESTORE, the Energy Ministry in Sofia announced last week. ...

AES Bulgaria will explore options for developing a solar energy storage

AES Bulgaria, part of global energy company AES Corporation, will explore options for developing a combined 100 MW solar power and battery energy storage project, as ...



Bulgaria grants EUR 587 million to 82 battery storage projects

Developers of 82 standalone battery projects in Bulgaria, for an overall 9.71 GWh in capacity, got approval for EUR 587 million in subsidies.

Renalfa Received EUR 315 Million Financing for Renewable Energy

The financing will support the company's investment program of EUR1.2 billion, which is expected to include 1.6 GW of generation assets and approximately 3.3 GWh of co ...



Energy Storage Rides a Wave of Growth but Uncertainty ...

The rapid growth in the energy storage market continues to drive demand for project financing, and like any other project-financed asset class, lenders will analyze both the amount and ...

Energy Storage in Bulgaria Surges with 9.7 GWh ...

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion ...



Bulgaria: OMV Petrom expands regional presence by ...

OMV Petrom, the largest integrated energy producer in South-Eastern Europe, and Enefy become partners in a large-scale photovoltaic project located in Byala Slatina, near ...

Overview of renewable energy in Bulgaria

Storage facilities are now recognised as specific assets under the law, allowing investors to develop projects for standalone or co-located battery energy storage systems.



Overview of renewable energy in Bulgaria

The Energy Act and the Electricity Trading Rules were also amended to establish a basic framework for the development of electricity storage projects and the ...

Bulgaria Unveils the Largest Battery Storage System ...

Bulgaria has officially inaugurated the largest battery energy storage system (BESS) in the Balkans, boasting a capacity of 496.2 MWh. This groundbreaking facility, located in Lovech, is set to enhance the stability of the ...



LPW48V100H
48.0V or 51.2V



Sermatec Secures Energy Storage Project in Bulgaria

Shanghai Sermatec Energy Technology secured a 430 MWh energy storage project in Bulgaria, offering a full-lifecycle solution to optimise grid efficiency. Sermatec began ...

Lion Storage Secures Financing for One of Europe's ...

...

This diverse group of stakeholders underscores the growing support for energy storage as a critical component of the future energy infrastructure. Mufasa stands out as the largest utility-scale battery storage ...



How to finance battery energy storage , World ...

Battery energy storage systems can address the challenge of intermittent renewable energy. But innovative financial models are needed to encourage deployment.

OMV Petrom and Enery Form Joint Venture for Major Solar and Storage

Austrian renewable energy firm Enery and Romanian oil and gas company OMV Petrom have agreed to jointly develop a large-scale solar and battery storage project in north ...



Bulgaria launches call for grants for standalone energy storage units

Bulgaria prepared EUR 589 million in grants for standalone energy storage projects. The deadline for applications is November 21.

Enery, OMV Petrom to partner on 400-MW solar project in Bulgaria

Austria-based renewable power producer Enery Development GmbH will establish an equally-owned joint venture with Romanian oil and gas group OMV Petrom ...



Bulgarian Tender Awards Nearly 10 GWh of Energy Storage

These projects will deliver a combined usable energy storage capacity of 9,712.89 MWh, exceeding the program's initial target of 3,000 MWh by more than threefold. ...

Bulgaria Is Promoting Standalone Battery Storage ...

The deadline for submission of standalone battery storage project proposals was December 5, 2024. The Bulgarian Ministry of Energy announced on December 6 that it has received 151 project proposals worth ...

ESS



Bulgaria's 3 GWh standalone energy storage tender ...

A total of 151 project proposals were submitted in Bulgaria's standalone energy storage procurement procedure named RESTORE, which is seeking to support the construction and commissioning of renewable energy ...



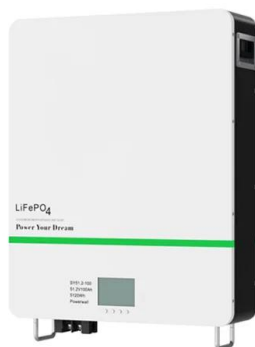
Energy storage subsidy programs in Poland for 2024 ...

Energy storage subsidies in Poland for 2024-2025 support the country's energy transition, increasing RES efficiency and grid stability.



[Energy Outlook 2025: Energy Storage](#)

IRENA also released an Innovation Outlook on Thermal Energy Storage, further supporting advancements in this critical area. A strong outlook for 2025 In summary, the ...



Bulgaria: largest BESS project online, with Hithium

The system is the largest in Bulgaria. Image: Renalfa IPP. A 25MW/55MWh battery energy storage system (BESS) has been commissioned in Bulgaria, Eastern Europe, by operator Renalfa IPP, using technology provided ...



EU's Largest BESS Project Now Online in Bulgaria

A battery energy storage system (BESS) described as the largest deployed to date in the European Union (EU) has been commissioned in Bulgaria. Officials with the country's Ministry of Energy said

Bulgaria Commits EUR600 Million to Nearly 10GWh in Energy Storage

Bulgaria's largest commissioned system to date is a 25MW/55MWh installation by Renalfa (June 2024), followed by an 18.7MWh project from China-based Sermatec. In ...



Financing Energy Storage: A Cheat Sheet

As such, we're providing this "Cheat Sheet for Energy Storage Finance" based on our work as buy-side and sell-side investment bankers experienced in both energy storage venture capital and project finance. I'm also including some ...

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