

## Global PV Storage Insights

# Sodium ion battery storage cost breakdown in Vietnam 2030



## Overview

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Average domestic retail prices for petroleum products in Vietnam from 2008 to 2019 24 FIGURE 12. Projections for domestic oil product prices under the main scenario from 2020 to 2050 25 FIGURE 13. Historical gas prices by field from 2010 to 2020 26 FIGURE 14. Projections for domestic natural gas.

The battery market in Vietnam is expected to reach a projected revenue of US\$ 3,479.2 million by 2030. A compound annual growth rate of 27% is expected of Vietnam battery market from 2024 to 2030. The Vietnam battery market generated a revenue of USD 653.6 million in 2023 and is expected to reach.

By 2030, total installed costs could fall between 50% and 60% (and battery cell costs by even more), driven by optimisation of manufacturing facilities, combined with better combinations and reduced use of materials. The Executive Summary is available in English and Japanese (日本語). Battery.

Vietnam Sodium-ion Battery Market is gaining traction as an emerging alternative to lithium-ion batteries, offering benefits of cost-effectiveness, abundant raw materials, and improved safety profiles. Ongoing innovations in cathode and anode materials are enhancing the energy density and cycle.

The region's market is valued at around USD 3.5 billion in 2024 and is projected to approach USD 5 billion by 2030, expanding at 6 % CAGR. What began as scattered pilot projects is becoming a commercially competitive landscape. The Philippines is running multi-gigawatt solar-plus-storage auctions.

The original PDP8 approved in 2023 had set out a target of 300MW of BESS capacity by 2030. The revised PDP 8 (approved by the Prime Minister via Decision No. 768/QD-TTg) now targets between 10,000 MW and 16,300 MW of BESS capacity by 2030. This increase reflects Vietnam's commitment to integrating. Are sodium ion batteries the future of energy storage?

Energy storage emerged as the largest end-use segment with a market share of about 50.51% in 2023 and is expected to witness robust growth over forecast period. From grid-level applications to residential energy storage systems, sodium-ion batteries offer a compelling solution for storing renewable energy efficiently and cost-effectively.

What is the sodium-ion battery market?

The sodium-ion battery market is currently characterized by low market concentration, with a mix of established players from the lithium-ion battery industry and emerging startups developing sodium-ion technology.

What is the growth rate of the sodium ion battery market?

The North America sodium ion battery market is poised for significant growth, exceeding a CAGR of 19.0% between 2024 and 2030. By technology, the sodium sulfur battery segment accounted for the largest revenue share of about 51.97% in 2023.

Which companies are launching sodium-ion batteries in 2024?

For instance, in March 2024, BMZ Group, one of the leading German companies, launched sodium-ion battery product with the brand name of NaTE SERIES. These newly launched products are used for applications where energy density is not paramount.

Are sodium-ion batteries the future of EV charging?

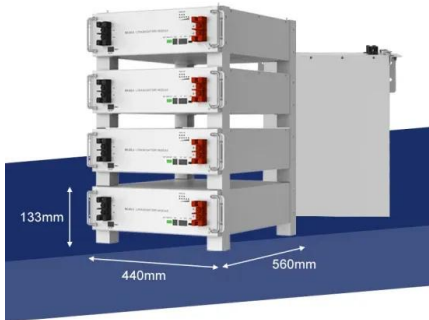
With ongoing advancements in sodium-ion battery technology, coupled with expanding infrastructure for EV charging, sodium-ion batteries are poised to play a significant role in powering the next generation of EVs, contributing to reduced emissions and a greener transportation ecosystem.

Will lithium ion battery cost a kilowatt-hour in 2030?

Lithium-ion battery costs for stationary applications could fall to below USD 200 per kilowatt-hour by 2030 for installed systems. Battery storage in

stationary applications looks set to grow from only 2 gigawatts (GW) worldwide in 2017 to around 175 GW, rivalling pumped-hydro storage, projected to reach 235 GW in 2030.

## Sodium ion battery storage cost breakdown in Vietnam 2030



### Vietnam Battery Market Size & Outlook, 2030

This country databook contains high-level insights into Vietnam battery market from 2018 to 2030, including revenue numbers, major trends, and company profiles.

### Grid-Scale Battery Storage: Costs, Value, and Regulatory

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Battery Storage Cost Estimation Methodology We use a two-pronged approach to estimate Li-ion battery LCOS / PPA prices in India: Market Based: We scale the most recent US bids and PPA ...



### Sodium-ion Battery Market Size And Share Report, 2030

Increasing demand for sodium-ion batteries from sectors like electric utilities, transportation (potentially for low-range EVs or commercial fleets), and industrial applications requiring reliable and cost-effective energy storage.

### Top 10 Energy Storage Trends in 2023

At the beginning of each year, we pause to reflect on what has happened in our industry and gather our thoughts on what to expect in the

coming 12 months. These 10 trends highlight what we think will be some of the most ...

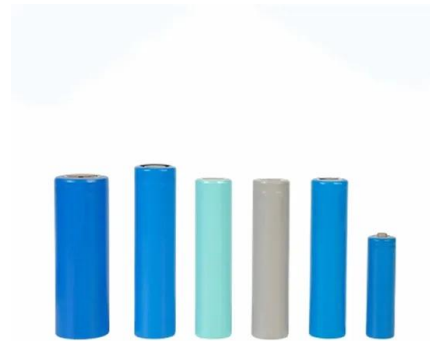


## U.S. Tariffs on Chinese Lithium Batteries: Full Breakdown

U.S. tariffs on Chinese lithium batteries in 2025 impact costs, supply chains, and EV, energy storage, and electronics industries globally.

## Rapid Growth! PVDF Sodium Ion Batteries Binders Market Set for ...

13 ????· China's sodium-ion battery initiative aims to capture 30% of the global stationary storage market by 2030, creating enormous demand for specialized binders. North America ...



## How does the cost of sodium-ion batteries compare to lithium-ion

The cost of sodium-ion batteries compared to lithium-ion batteries shows significant advantages in several real-world applications. Here's a breakdown of their cost ...

## The Economics of Battery Storage: Costs, Savings, ...

According to some projections, by 2030, the cost of lithium-ion batteries could decrease by an additional 30-40%, driven by technological advancements and increased production.



### BESS costs could fall 47% by 2030, says NREL

The national laboratory is forecasting price decreases, most likely starting this year, through to 2050. Image: NREL. The US National Renewable Energy Laboratory (NREL) has updated its long-term lithium-ion ...

## Vietnam Sodium-ion Battery Market Size and Forecasts 2031

In Vietnam Sodium-ion Battery Market, offering valuable insights, key market trends, competitive landscape, and future outlook to support strategic decision.



### Cost Projections for Utility-Scale Battery Storage: 2021 ...

Figure ES-2 shows the overall capital cost for a 4-hour battery system based on those projections, with storage costs of \$143/kWh, \$198/kWh, and \$248/kWh in 2030 and \$87/kWh, \$149/kWh, ...

## Exclusive: sodium batteries to disrupt energy storage market

With costs fast declining, sodium-ion batteries look set to dominate the future of long duration energy storage, finds an AI-based analysis that predicts technological ...



## Battery Market Size, Share & Growth , Industry ...

Battery Market Size, Share & Trends Analysis Report By Material (Lead Acid, Lithium Ion, Nickel-based, Sodium-ion, Flow Battery), End-use (Aerospace, Automobile, Consumer Electronics, Telecom), By Application, By Type, By ...

## Ken

Investing in Southeast Asia's Energy Future BESS is projected to transition into a USD 5B market by 2030, driven by cost and policy alignment. Challenge: Southeast Asia's electricity demand is set to



## Sector Analysis Vietnam

However, challenges such as high investment costs, an underdeveloped regulatory framework and limited uptake of energy storage technologies pose significant barriers.

## Critically assessing sodium-ion technology roadmaps ...

Sodium-ion batteries are considered a promising substitute for Li-ion, but the timeline and conditions for achieving cost-competitiveness remain uncertain. This study evaluates their techno



## Vietnam Hard Carbon-based Sodium Ion Battery Anode Material ...

The growth of the Vietnam Hard Carbon-based Sodium Ion Battery Anode Material Market is primarily driven by the increasing demand for sustainable and cost-effective ...

## Vietnam Sodium-ion Battery Market Size and Forecasts 2031

While lithium-ion batteries dominate EV markets, sodium-ion batteries are gaining attention for applications requiring cost-effectiveness and safety, such as electric buses ...

### DETAILS AND PACKAGING



## Sodium-Ion Battery Market: USD 1.84 Billion by 2030 at 21.2

The adoption in grid storage systems is increasing due to their stable power delivery and cost advantages. Electric vehicle manufacturers are considering sodium-ion ...

## Technology Strategy Assessment

This technology strategy assessment on sodium batteries, released as part of the Long-Duration Storage Shot, contains the findings from the Storage Innovations (SI) 2030 strategic initiative.



## Historical and prospective lithium-ion battery cost trajectories ...

Lithium-ion batteries (LiBs) are pivotal in the shift towards electric mobility, having seen an 85 % reduction in production costs over the past decade. However, achieving ...

## Batteries and Secure Energy Transitions - Analysis

Moreover, falling costs for batteries are fast improving the competitiveness of electric vehicles and storage applications in the power sector. The IEA's Special Report on Batteries and Secure Energy Transitions ...



## Cost Projections for Utility-Scale Battery Storage: 2023 Update

Executive Summary In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration ...

## What Does Green Energy Storage Cost in 2025?

In 2025, you're looking at an average cost of about \$152 per kilowatt-hour (kWh) for lithium-ion battery packs, which represents a 7% increase since 2021. Energy storage systems (ESS) for four-hour durations exceed \$300/kWh, marking the ...



## Battery Energy Storage System Market Size

Battery Energy Storage System (BESS) Market Analysis by Mordor Intelligence The Battery Energy Storage System Market size is estimated at USD 76.69 billion in 2025, and is expected to reach USD 172.17 billion by ...

## Sodium-Ion vs Lithium-Ion Batteries Differences and ...

Compare Na-ion vs Li-ion batteries in 2025. Discover differences in cost, energy density, safety, and applications for sustainable energy storage.

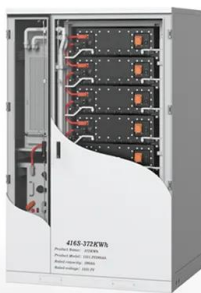


## Energy Storage Cost and Performance Database

Cost and performance metrics for individual technologies track the following to provide an overall cost of ownership for each technology: cost to procure, install, and connect an energy storage system; associated operational and ...

## Battery cost forecasting: a review of methods and ...

However, battery costs have fallen fast during the last years and an accurate prediction of their future development is vital for profound research in academia and sustainable decisions in industry. This article outlines the most ...



## Energy, power, and cost optimization of a sodium-ion battery ...

The cost-optimized Na-ion batteries had similar design parameters as energy cells to minimize the per-kWh material costs. The results therefore demonstrate a tradeoff ...

## Achieving the Promise of Low-Cost Long Duration Energy Storage

Through combinations of innovations, or portfolios, the 2030 levelized cost of storage (LCOS) targets for LDES are feasible or nearly feasible for multiple technologies. For a detailed ...

**LIQUID COOLING ENERGY STORAGE SYSTEM**

EMS real-time monitoring  
 No container design  
 flexible site layout

Cycle Life	Nominal Energy	IP Grade
<b>≥ 8000</b>	<b>200kwh</b>	<b>IP55</b>



## Marubeni in 'first of a kind' Vietnam battery storage ...

The plan also called for 300MW of battery storage deployment and 2,400MW of pumped hydro energy storage (PHES) by 2030. State-owned public power company Vietnam Electricity (VE), is participating in a ...

## Sodium-ion batteries

Sodium-ion batteries also have the longest lifetime among battery storage systems. But the key factor that increases the profitability of sodium-ion batteries is that sodium ...



## **Techno-economics Analysis on Sodium-Ion Batteries ...**

Abstract Sodium-ion batteries are considered compelling electrochemical energy storage systems considering its abundant resources, high cost-effectiveness, and high safety.

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