

Global PV Storage Insights

Successful bid price of hybrid solar storage project in Egypt 2025



Overview

Scatec has reached financial close on its \$590 million “Obelisk” hybrid solar and battery project in Egypt.

Scatec has reached financial close on its \$590 million “Obelisk” hybrid solar and battery project in Egypt.

Scatec has broken ground on Egypt’s first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and Development (EBRD). From ESS News The EBRD has provided a \$30 million equity bridge loan to support Egypt’s first major.

The European Bank for Reconstruction and Development (EBRD) is supporting Egypt’s renewable-energy sector by providing a US\$ 30 million equity bridge to Obelisk Solar Power, a special purpose vehicle owned by Scatec ASA, a leading global renewable energy developer and a key strategic client for.

Scatec ASA has reached financial close for the “Obelisk” hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank (AfDB), and British.

Oslo based Scatec ASA has reached financial close for the 1.1GW solar + 100MW/200MWh BESS project in Egypt. The hybrid solar and battery storage project is christened the “Obelisk”, after the tall, slender, four sided tapered monument with a pyramidal top that is a key landmark of Ancient Egypt.

Egypt has commenced construction on the Obelisk solar project, a \$590 million hybrid solar power and battery storage initiative led by Norwegian renewable energy firm Scatec. Situated on the west bank of the Nile, the project will deliver a total capacity of 1.1 gigawatts (GW) of solar power and.

The European Bank for Reconstruction and Development (EBRD) has announced a \$30m equity bridge loan to Obelisk Solar Power, a special purpose vehicle owned by Scatec ASA, a global leader in renewable energy and a long-term strategic partner of the Bank. The financing will support the

equity.

Successful bid price of hybrid solar storage project in Egypt 2025



Scatec starts construction of large scale solar and battery storage

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD ...

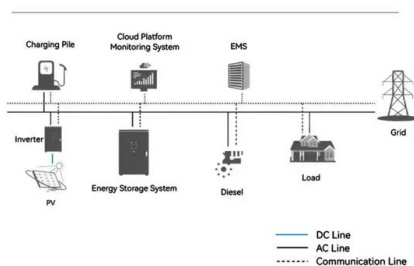
Scatec Starts Constructing Large-Scale Solar, Battery Storage Project

Norwegian renewable energy developer Scatec has initiated construction on a 1.1 GW solar and 100 MW/200 MWh battery storage project in Egypt. This development, located in ...

18650 3.7V
RECHARGEABLE BATTERY
2000mAh



System Topology



Egypt Expands Renewable Energy with Solar and Storage Projects

Egypt Aluminium is the largest industrial electricity consumer in Egypt. The solar and storage project will help the company reduce its carbon emissions and meet the European ...

EBRD provides \$30 mln for Scatec's Obelisk solar ...

Doaa A.Moneim, Monday 12 May 2025 The

European Bank for Reconstruction and Development (EBRD) has committed \$30 million in equity bridge financing to Egypt's Obelisk Solar Power, a special



Egypt secures \$479.1 mln for landmark Nagaa Hammadi solar, ...

Ahram Online, Monday 16 Jun 2025 Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage ...

Egypt's first hybrid solar project to break ground next ...

Norway's renewable energy producer Scatec will begin work on Egypt's first hybrid solar power and battery storage project in the first half of 2025. The company has signed a US dollar-denominated 25-year power purchase ...



Scatec signs PPA for 1GW solar-plus-storage project ...

Scatec has signed a power purchase agreement (PPA) with the Egyptian Electricity Transmission Company for a 1GW solar-plus-storage project.

Scatec Secures \$479 Million for Landmark Obelisk Hybrid Solar

...

Scatec, a leading independent power producer (IPP), today announced it has successfully secured US\$479 million in funding for its Obelisk hybrid solar and battery storage ...



Solar & Storage Live Egypt Cairo 2026

In conclusion, "Solar & Storage Live Egypt" represents a premier platform for professionals in the solar energy and energy storage sector for knowledge exchange, networking, and business initiation, significantly contributing to the ...

Egypt: Scatec reaches financial close for the 1.1GW solar

Scatec has reached financial close for the 'Obelisk' hybrid solar and battery storage project in Egypt. The project will be constructed in two phases. The first phase of 561 ...



Egypt renewable energy 2026: Discover 12 GW of ...

By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 billion in investments for wind projects and plans to install 5.6 GW of solar energy. ...

Scatec Finalizes Financing For Obelisk Project Featuring 1.1GW ...

Scatec ASA has successfully reached financial close for its large-scale "Obelisk" hybrid solar and battery storage project in Egypt, marking a major milestone in the country's ...



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Solar & Storage Live Egypt is the definitive event that brings all these elements together, under one roof - new technology, new efficiencies, new thinking, and best practices in the industry. The show unites all stakeholders - utilities, ...

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Norwegian Player Closes the Financing for 1,000MW Hybrid ...

Oslo based Scatec ASA has reached financial close for the 1.1GW solar + 100MW/200MWh BESS project in Egypt. The hybrid solar and battery storage project is ...

EBRD Funds Egypt Solar & Battery Storage Project

Pioneering Hybrid Renewable Energy This project stands out as one of Egypt's first hybrid renewable energy ventures, integrating solar power generation with substantial ...



Scatec signs PPA for solar and battery storage in Egypt

Scatec has signed a mandate letter with several development financing institutions to secure concessional financing for the project. The company anticipates financial ...

Scatec Secures Financing for Egypt's Obelisk Hybrid Solar and ...

Norton Rose Fulbright has advised Scatec. Scatec has reached financial close for the Obelisk hybrid solar and battery energy storage system project in Naquaa Hammadi, ...



BII, AfDB and EBRD support pioneering solar and battery storage project

On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy ...

JA Solar and CEEC make 1.25GW PV-storage deal in ...

JA Solar has signed a 1.25GW module procurement agreement with the China Energy Engineering Corporation (CEEC) for Africa's largest photovoltaic (PV) storage project, to be located in Egypt. The deal was signed on 14 January ...



India's battery storage boom: Getting the execution right

India's drive for renewables has accelerated the need for storage, but there are many factors to success, writes Charith Konda of IEEFA.

African Development Bank, British International Investment and ...

Upon completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, representing a significant milestone in the country's ...

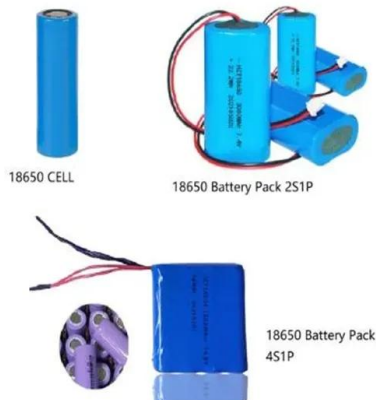


Scatec signs PPA for 1.1GW/200MWh Egypt solar ...

The company signed a 25-year power purchase agreement with Egypt Aluminium for a 1.1GW/200MWh solar-plus-storage project in the country.

PROJECTS: Scatec reaches financial close for Obelisk hybrid solar ...

First published: 15-Jun-2025 19:56:42
 Staff Writer
 Norway-headquartered renewable energy company Scatec ASA announced on Sunday that it has reached financial close for the Obelisk ...



Egypt Launches Ambitious 0 Million Hybrid Solar and Battery Storage

Discover the latest news on Egypt's Obelisk solar project, a 0 million hybrid solar power and battery storage initiative spearheaded by Norwegian firm Scatec. Learn how this ...

Scatec starts constructing large-scale solar, battery ...

Work is underway on a 1.1 GW solar project with 100 MW/200 MWh of accompanying battery energy storage in Egypt. The first phase of the project is scheduled for commercial operation during the



Scatec secures \$479mn financing for major solar project in Egypt

Scatec ASA finalises financing for its hybrid solar-battery Obelisk project in Egypt, securing \$479.1 million from international financial institutions for a planned capacity of 1.1 GW solar and 100 ...

EBRD backs Egypt's first solar, battery storage project with \$30m

This will be Egypt's first hybrid solar and battery storage project, and is expected to serve as a pilot model for integrating battery storage with renewable energy in the country.



Egyptian solar set to expand beyond the massive 1.8 ...

In this edition of the Weekend Read, we turn to Egypt. The gigawatt-scale Benban project showcases the North African country's solar potential, and premium prices for gas exports make the case

Egypt Embarks on \$590 Million Hybrid Solar and Battery Storage ...

Egypt has commenced construction on the Obelisk solar project, a \$590 million hybrid solar power and battery storage initiative led by Norwegian renewable energy firm Scatec.



Norway's Scatec Begins Construction on Major Solar-Storage Project in Egypt

Norwegian renewable energy firm Scatec has officially begun construction on the Obelisk solar-storage giga-project in Egypt, marking a significant step in the country's clean ...

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