

Global PV Storage Insights

Successful bid price of sodium ion battery storage project in Egypt 2026



Overview

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Egypt has secured \$479.1 million in international financing to build its first large-scale solar power plant with battery storage, a milestone in its energy transition. The \$590 million project, located in Nagaa Hammadi in southern Egypt, will integrate 1.1 GW of photovoltaic capacity with 200 MWh.

British International Investment (BII), the UK's development finance institution and impact investor, the African Development Bank (AfDB) and European Bank for Reconstruction and Development (EBRD) are providing a total of US\$ 479.1 million to Obelisk Solar Power SAE, a special-purpose vehicle.

The global push for clean energy has found a significant new champion in Egypt, with the announcement of a landmark US\$479.1 million loan for the nation's first integrated solar and battery storage plant. This ambitious project, spearheaded by Obelisk Solar Power SAE, a special purpose vehicle.

Home Business Scatec secures \$479.1 mln from AfDB, BII, and EBRD for Egypt's largest. British International Investment (BII), the African Development Bank (AfDB), and the European Bank for Reconstruction and Development (EBRD) have jointly committed \$479.1 million in blended finance to Obelisk.

Egypt's has launched its first integrated solar photovoltaic (PV) and battery energy storage system (BESS), backed by \$479.1 million in financing from three major development finance institutions. The European Bank for Reconstruction and Development (EBRD), African Development Bank (AfDB), and.

With sodium priced at \$0.05 per kilogram compared to lithium's \$15, sodium-

ion batteries offer a 300-fold cost advantage in raw materials. This affordability positions them as a breakthrough solution for price-sensitive applications, diminishing reliance on scarce materials like cobalt and nickel.

Successful bid price of sodium ion battery storage project in Egypt

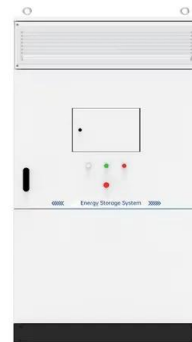


ETN News , Energy Storage News , Renewable ...

ETN news is the leading magazine which covers latest energy storage news, renewable energy news, latest hydrogen news and much more. This magazine is published by CES in collaboration with IESA.

Sodium-Ion Batteries Programme and Their

Sodium-ion battery (SIB) technology can potentially address the concerns surrounding LIBs and emerge as an alternative BESS technology. SIBs benefit from limited reliance on critical ...



Scatec starts construction of large scale solar and ...

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026 and the second ...

Sodium-ion batteries in 2025: a snapshot of the fast-emerging

...

Bottom line: With CATL's Naxtra heading for mass production and more than 100 GWh of

cumulative capacity now financed across three continents, sodium-ion is no longer ...

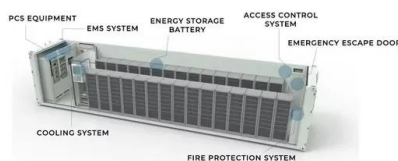
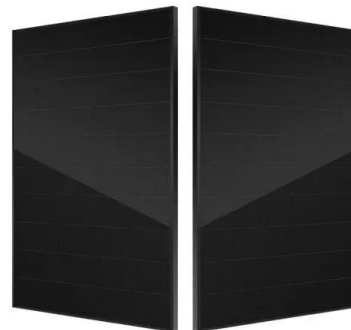


China Unveils World's Largest Sodium-Ion Battery ...

World's Largest Sodium-Ion BESS: Sineng Electric's 50 MW/100 MWh project is the largest sodium-ion battery storage system to date, with plans to expand to 100 MW/200 MWh. Advanced Technology: The project features ...

VARTA Leads Sodium-Ion Battery Technology Project

The production of round cell prototypes will demonstrate the practical viability of sodium-ion batteries in Electric Vehicles and stationary storage systems. Through technical, economic, and ecological evaluations, the ...



EBRD, AfDB & BII Back Egypt's 1.1 GW Solar and Battery ...

EBRD, AfDB, and BII finance Egypt's first 1.1 GW solar PV plant with battery storage, boosting renewable energy and grid stability by 2026.

Sodium-ion batteries , Current status of the ...

Sodium-ion batteries offer several advantages over lithium-ion batteries, including improved performance at lower temperatures and a reduced supply chain dependency. The sodium-ion battery offers a significant ...



BII, AfDB and EBRD support pioneering solar and battery storage ...

On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy ...

Cost Projections for Utility-Scale Battery Storage: 2023 ...

Executive Summary In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration ...



Top 10: Energy Storage Projects , Energy Magazine

A large lithium-ion battery storage project that contributes to grid stability and supports the integration of renewable energy, Leighton Buzzard Battery Storage Park is a ...

Scatec starts construction of large scale solar and battery storage

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is scheduled to reach commercial operational date (COD) in ...



Egypt secures \$479 million for solar plant with battery storage

Egypt has secured \$479.1 million in international financing to build its first large-scale solar power plant with battery storage, a milestone in its energy transition.

Sodium-Based Energy Storage , ARPA-E

If successful, Sharp Labs' sodium-based battery would offer a cost-effective and robust energy storage platform alternative to lithium-based batteries for grid storage applications.



Sodium Ion Battery Market Size, Growth Opportunity ...

The sodium ion battery market size exceeded USD 270.1 million in 2024 and is set to grow at a CAGR of 26.1% from 2025 to 2034, due to the rising demand for cost-effective sustainable solutions with reduced supply chain risk is set to ...

Addressing Tariffs and Trade in Energy Storage Projects

Two major areas of international trade that will remain causes of concern for energy storage projects are the application of tariffs and supply chain integrity. While it remains to be seen what the US administration might impose ...



Sodium-Ion Batteries for Stationary Energy Storage

Sodium-ion batteries are rapidly gaining traction as a sustainable, scalable, and cost-effective solution for stationary energy storage.

Reliance to begin battery gigafactory operations in 2026

Reliance Industries Ltd. (RIL) is preparing to launch operations at its much-anticipated battery Gigafactory in Jamnagar, Gujarat, by the second half of 2026. This significant project, spearheaded by RIL Chairman Mukesh ...



World's largest sodium-ion BESS starts operation

The sodium ion cells used in the project were provided by Sino-Science Sodium and the project marks a new stage in the commercial operation of sodium ion battery energy ...

Scatec Starts Constructing Large-Scale Solar, Battery Storage Project

In the first phase, Scatec will construct 561 MW of solar capacity and 100 MW/200 MWh of battery storage, aiming for commercial operation in the first half of 2026. The ...



Sodium-ion Batteries: Inexpensive and Sustainable Energy ...

Sodium-ion batteries are an emerging battery technology with promising cost, safety, sustainability and performance advantages over current commercialised lithium-ion batteries. ...

Scatec starts construction of large scale solar and battery storage

Pilskog. Total capex for the project is approximately USD 590 million to be partly financed by a targeted 80% non-recourse long-term project debt. Scatec will deliver ...



Top 5: Battery Energy Storage Projects Commissioned in India

Solar Energy Corporation of India (SECI) commissioned India's largest Battery Energy Storage System (BESS), powered by solar energy.

The Race To Replace Lithium: Is Sodium the Future ...

Sodium-ion is perhaps the most compelling near-term challenger to lithium-ion, and many battery companies announced plans of major build out of sodium-ion manufacturing, promising pathways to lower prices than the ...



114KWh ESS



Global Market for Sodium-ion Batteries 2026-2036: Sodium-Ion ...

With sodium priced at just \$0.05 per kilogram compared to lithium's \$15 per kilogram, manufacturers can achieve significant cost reductions while maintaining comparable ...

Germany to develop sodium-ion battery technology

A German consortium of 15 working groups led by battery supplier Varta has started development of industrial-scale sodium-ion battery technology, as Europe looks to compete with China on ...



Sineng Electric to Supply Energy Storage Solutions to the World's

Wuxi, China, August 6, 2024 -- Sineng Electric is spearheading innovation in the energy storage sector and has been chosen to provide its string PCS MV turnkey stations for ...

Scatec Secures \$479 Million for Egypt's Large-Scale Solar+Battery

Norway-based renewable energy company Scatec ASA has announced the financial close for its landmark Obelisk hybrid solar and battery storage project in Nagaa ...



Sodium ion Battery

Sodium ion batteries (Na-ion batteries) are an emerging technology offering a promising alternative to traditional lithium-ion batteries for various applications. They are particularly well ...

China Unveils World's Largest Sodium-ion Battery ...

Next year is the first year of mass production of sodium-ion batteries, and by 2026, the industrial chain is expected to tally CNY48.4 billion (USD6.9 billion), it added. The project group will promote the technological ...



EBRD, AfDB, and BII back Egypt in building solar and battery ...

The facility will be built in two phases, with the first phase (561 MW solar and 100 MW/200 MWh BESS) expected to begin operations in early 2026. The second phase (564 ...

