

Global PV Storage Insights

Successful bid price of solar diesel hybrid storage project in Egypt 2025



- ✓ 100KW/174KWh
- ✓ Parallel up-to 3sets
- ✓ IP Grade 54
- ✓ EMS AND BMS

Overview

Scatec has reached financial close on its \$590 million “Obelisk” hybrid solar and battery project in Egypt.

Scatec has reached financial close on its \$590 million “Obelisk” hybrid solar and battery project in Egypt.

Scatec has broken ground on Egypt’s first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and Development (EBRD). From ESS News The EBRD has provided a \$30 million equity bridge loan to support Egypt’s first major.

The European Bank for Reconstruction and Development (EBRD), African Development Bank (AfDB), and British International Investment (BII), the United Kingdom’s development finance institution and impact investor, are providing a total of US\$ 479.1 million to Obelisk Solar Power SAE, a.

Exciting news is coming out of Egypt as Scatec ASA hits a major milestone with the financial close of its “Obelisk” hybrid solar and battery storage project. This landmark venture is set to make waves in the renewable energy sector, marking a pivotal step forward for sustainable energy in Africa.

Oslo based Scatec ASA has reached financial close for the 1.1GW solar + 100MW/200MWh BESS project in Egypt. The hybrid solar and battery storage project is christened the “Obelisk”, after the tall, slender, four sided tapered monument with a pyramidal top that is a key landmark of Ancient Egypt.

The European Bank for Reconstruction and Development (EBRD) has announced a \$30m equity bridge loan to Obelisk Solar Power, a special purpose vehicle owned by Scatec ASA, a global leader in renewable energy and a long-term strategic partner of the Bank. The financing will support the equity.

Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic (PV) and battery storage project. The 1 GW Obelisk Solar

Power plant, located in the Nagaa Hammadi region, will include a 200 MWh.

Successful bid price of solar diesel hybrid storage project in Egypt 2



Solar & Storage Egypt 2025 ?????? ??????? ?????????? ?????????? ...

Find tickets & information for Solar & Storage Egypt 2025 ?????? ??????? ?????????? ?????????? ?????????? ?? ??? . happening at Egypt International Exhibition Center, Cairo, QH on Tue, 29 Apr, 2025 at 11:00 am EEST. Register or Buy Tickets, ...

EBRD backs Egypt's first solar, battery storage project with \$30m

This will be Egypt's first hybrid solar and battery storage project, and is expected to serve as a pilot model for integrating battery storage with renewable energy in the country.



Scatec Starts Constructing Large-Scale Solar, Battery Storage Project

Norwegian renewable energy developer Scatec has initiated construction on a 1.1 GW solar and 100 MW/200 MWh battery storage project in Egypt. This development, located in ...

Egypt Signs PPAs for Large-Scale Solar, Battery Projects

Norwegian renewable energy producer Scatec has secured a 25-year PPA with the EETC for a 1

GW solar power plant and a 100 MW/200 MWh battery energy storage ...



Major Renewable Energy Projects in Egypt

Status: Under construction (complete by mid-2025). Hurghada Solar PV Park Owner: NREA Capacity: 20 MW Location: Hurghada Status: Due to begin commercial operations in 2024. ...

Scatec signs PPA for large-scale solar-plus-storage project in Egypt

Norway's Scatec Asa has signed a 25-year power purchase agreement (PPA) with Egypt Aluminium for a 1.1 GW solar plant with 100 MW/200 MWh of battery energy ...



Egyptian Solar Set to Expand Beyond the Massive 1.8 ...

In December 2023, Scatec - which already operates 380 MW at Benban - signed a cooperation agreement with the EEHC for the development of a 1 GW solar and 200 MWh battery project, which will be the first utility scale ...

Scatec starts building a big solar and battery storage project in Egypt

Norwegian solar energy company Scatec has started building Obelisk, a project in Egypt with a capacity of 1.1 gigawatts (GW) of solar energy and 100 MW/200 MWh of battery ...



Standard 20ft containers



Standard 40ft containers



Scatec Secures \$479 Million for Landmark Obelisk Hybrid Solar ...

...

Scatec, a leading independent power producer (IPP), today announced it has successfully secured US\$479 million in funding for its Obelisk hybrid solar and battery storage ...

Solar & Storage Live Egypt - pv magazine International

Share Solar & Storage Live Egypt is the definitive event that brings all these elements together, under one roof - new technology, new efficiencies, new thinking, and best ...



Scatec signs PPA for 1.1GW/200MWh Egypt solar ...

The company signed a 25-year power purchase agreement with Egypt Aluminium for a 1.1GW/200MWh solar-plus-storage project in the country.

Scatec breaks ground on Egypt's mega hybrid project

The project's scale and hybrid design position Egypt as a leader in North Africa for solar-plus-storage technology, potentially catalysing similar projects regionally. It ...



Egyptian solar set to expand beyond the massive 1.8 ...

In this edition of the Weekend Read, we turn to Egypt. The gigawatt-scale Benban project showcases the North African country's solar potential, and premium prices for gas exports make the case

Scatec signs PPA for solar and battery storage in Egypt

Scatec has signed a mandate letter with several development financing institutions to secure concessional financing for the project. The company anticipates financial ...



Scatec and Amea Power to Build Landmark Solar +Energy Storage Projects

The project aims to build a 1 GW solar and 100 MW/200 MWh storage hybrid project in Egypt. Scatec's CEO, Terje Pilskog, stated, "This will be Egypt's first hybrid solar and ...

Solar & Storage Live MENA 2024 (Cairo)

Solar & Storage Live MENA is the region's leading conference and exhibition for renewable energy. An event that united all stakeholders - utilities, IP. Solar & Storage Live MENA 2024 is held in (Cairo), Egypt, from 5/29/2024 to ...

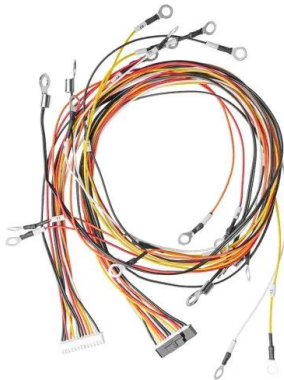


Scatec starts construction of large scale solar and battery storage

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD ...

EBRD backs 1 GW solar-plus-storage project in Egypt with \$30 ...

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and ...



EBRD provides \$30 mln for Scatec's Obelisk solar power project in Egypt

Doaa A.Moneim, Monday 12 May 2025 The European Bank for Reconstruction and Development (EBRD) has committed \$30 million in equity bridge financing to Egypt's Obelisk Solar Power, a ...

EBRD provides \$30 mln for Scatec's Obelisk solar ...

Doaa A.Moneim, Monday 12 May 2025 The European Bank for Reconstruction and Development (EBRD) has committed \$30 million in equity bridge financing to Egypt's Obelisk Solar Power, a special

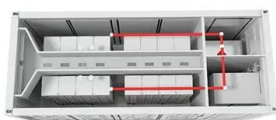


Scatec signs PPA with Egypt Aluminium for major ...

Oslo/Cairo, 13 March 2025: Scatec ASA, a leading renewable energy solutions provider, today signed a 25-year USD-denominated corporate Power Purchase Agreement (PPA) with Egypt Aluminium for a 1.1 GW Solar PV + 100 ...

EBRD to Support Egypt's Pioneering Solar and Battery Storage

EBRD is supporting Egypt's renewable-energy sector by providing a US\$ 30 million equity bridge to Obelisk Solar Power. The project will support the green energy ...



Solar & Storage Live Egypt Cairo 2026

Solar & Storage Live Egypt is a leading international trade fair in Cairo, focusing on the presentation of solar PV systems, storage solutions, and complementary technologies.

Egypt's first large-scale solar and battery project secures \$479

Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic ...



JA Solar and CEEC make 1.25GW PV-storage deal in ...

JA Solar has signed a 1.25GW module procurement agreement with the China Energy Engineering Corporation (CEEC) for Africa's largest photovoltaic (PV) storage project, to be located in Egypt. The deal was signed on 14 January ...

Scatec starts constructing large-scale solar, battery ...

Work is underway on a 1.1 GW solar project with 100 MW/200 MWh of accompanying battery energy storage in Egypt. The first phase of the project is scheduled for commercial operation during the



- LIQUID/AIR COOLING
- ON GRID/HYBRID
- PROTECTION IP54/IP55
- BATTERY /6000 CYCLES

Norwegian Player Closes the Financing for 1,000MW Hybrid ...

Oslo based Scatec ASA has reached financial close for the 1.1GW solar + 100MW/200MWh BESS project in Egypt. The hybrid solar and battery storage project is ...

Scatec starts construction of large-scale hybrid solar ...

Norway's Scatec has commenced construction of its 1.1 gigawatt (GW) Obelisk solar and 100 megawatts (MW)/200 megawatt-hours (MWh) battery storage project in Egypt, marking the Arab country's first large-scale hybrid ...

Sample Order
 UL/KC/CB/UN38.3/UL



MENA Solar and Renewable Energy Report

In collaboration with: The Middle East and North Africa saw 2019 again confirm the growth and importance of commissioning large projects and launching additional phases of their renewable ...

EBRD, AFDB and BII support pioneering solar and ...

On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy transition.

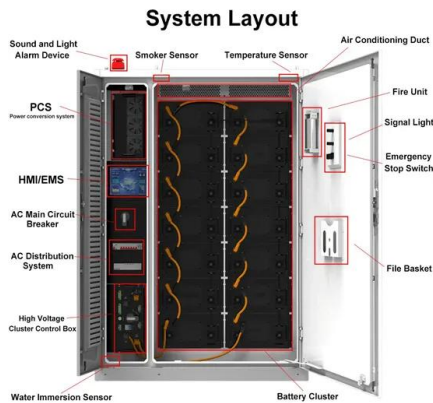


[Egypt Diesel prices, 01-Sep-2025](#)

We show diesel price data for Egypt from 2015-09-21 to 2025-09-01. The average diesel price during that period is EGP 6.54 per liter with a minimum of EGP 1.80 on ...

EBRD backs Egypt's first solar and battery storage project

It will be one of the first hybrid renewable energy projects in Egypt and is expected to serve as a pilot for uptake of the technology in the country. The project will support ...



Solar & Storage Live Egypt , Cairo

Solar & Storage Live Egypt, Cairo. 9,700 likes · 2 talking about this · 168 were here. Egypt's largest solar, storage and renewable energy event. 29 - 30 April 2025

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