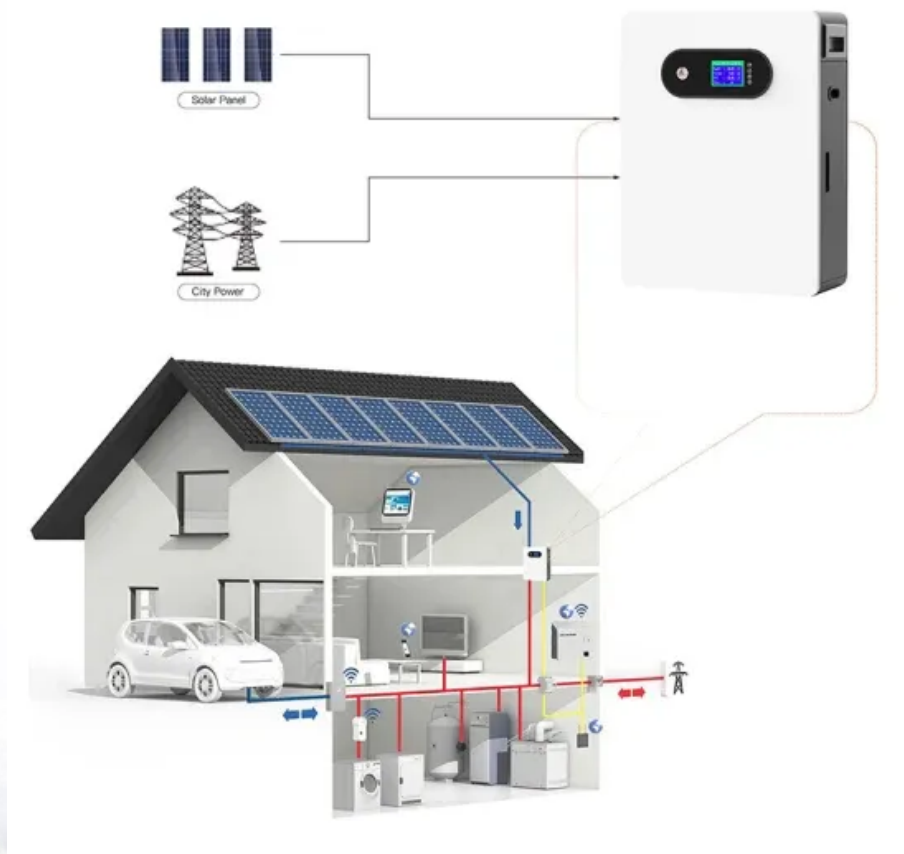


## Global PV Storage Insights

# Successful bid price of wind solar storage project in Egypt 2026



## Overview

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Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project located in Egypt.

Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project located in Egypt.

Norway's Scatec ASA (OSL:SCATC) has unveiled major deals for two of its projects in Egypt -- the financial close for its Obelisk solar-storage scheme and a power off-take contract for the future 900-MW Shadwan wind farm. Image by: Scatec via LinkedIn. The two agreements were signed during the.

By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 billion in investments for wind projects and plans to install 5.6 GW of solar energy. These projects aim to increase renewable energy's share in the national grid to.

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank.

Cairo is redrawing the map of its energy future with a USD 1.6 billion (EGP 79.36 billion) handshake sealed with Norwegian developer Scatec to build a 1 gigawatt (GW) solar plant and a wind energy project, beginning an ambitious push toward shedding its reliance on natural gas and embracing the.

The European Bank for Reconstruction and Development (EBRD), the African Development Bank (AfDB), and British International Investment (BII) have jointly committed US\$479.1 million to support the development of Egypt's largest integrated solar and battery energy storage project to date. The funding.

Scatec ASA has reached financial close for the “Obelisk” hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank (AfDB), and British.

## Successful bid price of wind solar storage project in Egypt 2026

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### Germany: 400MW+ of solar-storage projects win ...

The contracts provide an additional premium in EUR/kWh to winning projects for energy discharged to the market. Prices for the successful bids range from EUR0.0776/kWh to EUR0.0878 ct/kWh with an average price of ...

### Scatec ASA inks PPA for 900 MW onshore wind project in Egypt

Earlier in May 2025, Scatec ASA commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The project will be constructed in ...



**12.8V 100Ah**



### Egypt Commits to Green Energy With Major Solar and ...

The solar project will be built in two phases and will include battery storage, with the first phase expected to come online in the first half of 2026. In parallel, Scatec signed a 25-year power purchase agreement for a ...

### BII, AfDB and EBRD support pioneering solar and battery storage project

Egypt's first integrated solar and battery storage plant developed by Scatec will deliver

dispatchable clean energy, enhance grid stability and manage peak demand BII's ...



## Egyptian solar set to expand beyond the massive 1.8 ...

In this edition of the Weekend Read, we turn to Egypt. The gigawatt-scale Benban project showcases the North African country's solar potential, and premium prices for gas exports make the case

## Egypt approves 150 MW wind power expansion project

The Egyptian Cabinet approved on Wednesday a proposal from the consortium of Engie, Toyota, and Orascom to expand wind power capacity by up to 150 megawatts.



## Scatec Initiates \$590 Million Solar Project in Egypt with Energy Storage

The first phase will introduce 561 MW of solar capacity and 200 MWh of battery storage by mid-2026, while the second phase will add another 564 MW of solar power later ...

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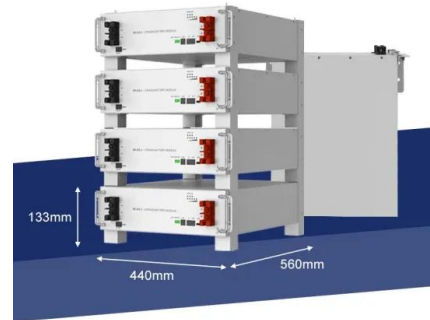


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???Solar & Storage Live Egypt????????????,???? ...

## Scatec Commences Construction of 1.1GW Obelisk Solar PV and ...

Scatec ASA has officially commenced construction on its 1.1 GW Obelisk Solar PV and BESS project in Egypt. The BESS will have a capacity of 100 MW/200 MWh . The ...



## [Wind energy in Europe](#)

A total of 1,201 GWh of bids were submitted of which 220 GWh was successful from a hybrid onshore wind-solar PV facility. The auction model is based on a one-sided sliding premium ...

## Scatec Secures \$479 Million for Egypt's Large-Scale Solar+Battery

Norway-based renewable energy company Scatec ASA has announced the financial close for its landmark Obelisk hybrid solar and battery storage project in Nagaa ...

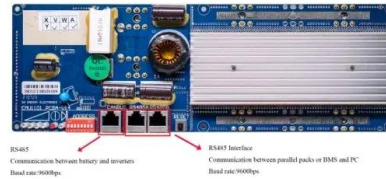


## Egypt set for giant solar-plus-battery storage project

Norwegian developer Scatec ASA has signed a 25-year power purchase agreement (PPA) for a 1 GW solar array and 100 MW/200 MWh battery storage project in Egypt. CEO Terje Pilskog says it is Egypt's

## AMEA Power to Develop Largest Solar PV Project in ...

AMEA Power is investing an additional US\$800 million in two new groundbreaking renewable energy projects in Egypt. This strengthens AMEA Power's position as a major player in Egypt's clean energy landscape, bringing ...



## Project Finance Brief: Scatec Secures \$479 Million for Solar and

Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project ...

## Germany awards 587MW of solar-plus-storage in ...

For the first time, wind projects combined with energy storage received bids, but none were successful, with only solar-plus-storage bids awarded capacity.



## Germany: 400MW+ of solar-storage projects win Innovation Tender

The contracts provide an additional premium in EUR/kWh to winning projects for energy discharged to the market. Prices for the successful bids range from EUR0.0776/kWh to ...

## Major Renewable Energy Projects in Egypt

ACWA is investing USD 1.5 billion in the project and has signed a 25-year PPA with the EETC. West Bakr Wind Farm Owner: Infinity Power (a JV between Egypt's Infinity and the UAE's ...



## Egypt's \$10 Billion Wind Farm to Begin Construction ...

The wind farm aims to help Egypt meet its goal of 42% renewable energy by 2030. Egypt's \$10 billion wind farm in West Sohag will start construction by March 2026. The 10-gigawatt project is expected to generate ...

## Solar & Storage LIVE 2026

Solar & Storage LIVE: the trade show The exhibition is a showcase of the world's 'best-in-class' solution providers in the renewable space. The Solar Show is co-located with The Wind Show ...



## Scatec inks major deals to advance large solar, wind ...

Norway's Scatec ASA (OSL:SCATC) has unveiled major deals for two of its projects in Egypt -- the financial close for its Obelisk solar-storage scheme and a power off-take contract for the future 900-MW Shadwan wind farm.

## Philippines kicks off 9.4-GW renewables-storage tender

The competitive round will offer 9,378 MW of capacity from ground-mounted and rooftop solar and floating photovoltaic (PV) projects, as well as onshore wind schemes, to be installed between 2026 and 2029. The tender ...



## Solar & Storage Live Egypt 2026

With over \$250 billion in energy investment opportunities expected across the region over the next five years, Egypt is perfectly positioned to drive momentum. Its fast-growing pipeline of solar, ...

## Big Solar & Battery News From Egypt & South Africa

Egypt gets its first large integrated solar PV and battery storage plant -- a 1.1 GW solar PV plant with integrated 200 MWh battery will deliver dispatchable clean energy, ...



## Scatec reaches financial close for the 1.1GW solar

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026. The second phase ...

## EBRD provides \$30 mln for Scatec's Obelisk solar ...

The project will roll out in two phases: the first, comprising 561MW of solar and the whole battery system, is due online in early 2026; the remaining 564MW is expected later that year.



## EBRD backs Egypt's first solar and battery storage project

EBRD making US\$ 30 million equity bridge loan to Obelisk Solar Power, a project company owned by Scatec ASA Facility to finance a new 1 GWac solar plant with 200 ...

## Egyptian wind farm to be repowered as 3.3GW hybrid project

An ageing 545MW wind farm in Egypt is to be reborn as a 3GW PV and wind hybrid facility under a provisional repowering plan agreed last week.



## EBRD, AFDB and BII support pioneering solar and ...

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels. It not only meets Egypt's current ...

## Renewables 2021

Global average contract prices from government-led auctions continued to decline for PV this year thanks to low bids in India and the Middle East, while onshore wind contract prices increased ...



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