

Global PV Storage Insights

Warehouse solar storage project financing options in Bulgaria 2026



Overview

How much money is needed for energy storage projects in Bulgaria?

The Ministry of Energy of Bulgaria prepared EUR 589 million in grants for standalone energy storage projects. The deadline for applications is November 21. With the surge in photovoltaic capacity, ambitious plans for renewables overall and a collapse in the coal power segment, Bulgaria needs urgent grid upgrades alongside energy storage.

When will energy storage systems be installed in Bulgaria?

The selected energy storage facilities must be put into operation by the end of March 2026. Authorities will check the status of every project in May 2025, the announcement reads. Bulgaria already held the first two tenders for battery energy storage systems (BESS) that would be integrated with renewable electricity plants.

How big is Bulgaria's solar PV capacity in 2024?

At the close of 2024, Bulgaria's solar PV capacity had already reached 3.91 GW—an annual increase of over 1 GW. These developments come on the heels of Bulgaria's first renewable energy auction held in late 2024, where more than 3 GW of generation and 1.176 GW of storage capacity were secured.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects

that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

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financing

financing Subsidies and new business models from the capital market to finance the solar energy transition are the focus of this topic. Investors and banking experts in particular will find what ...

Financing agreed for 107 MWh of battery projects in Bulgaria

A joint venture of Bulgarian-German solar park installer SUNOTEC and Bulgarian holding company Eurohold Bulgaria (BUL:EUBG) has sealed financing agreements to support ...



Enery, OMV Petrom Launch Joint Venture for Bulgaria 400-MW Solar

Enery and OMV Petrom form a 50-50 joint venture to build the 400 MW Gabare solar park in Bulgaria, eyeing 600 MWh storage and EUR 200 m investment by 2027.

Bulgaria Issues 3,000-MWh Energy Storage Tender

Bulgaria has initiated a tender for 3,000 MWh of new energy storage capacity, supported by the EU, to enhance the integration of renewable

sources like wind and solar into ...



Solar power in Bulgaria

Solar installation, Aytos Solar power in Bulgaria was expanded by 100 megawatts (MW) in 2011. A 16.2 MW solar power plant in Zdravetz, Bulgaria was expected to be completed in June 2012, ...

Bulgaria commits EUR269 million to boost green energy

By investing in energy storage technologies, Bulgaria seeks to integrate higher levels of renewable energy into its power system. The first round of funding, worth ...



Solar Project Finance: How to Finance Utility-Scale ...

Financing a large-scale solar project, especially one requiring \$100 million or more, can be a complex but rewarding process. With the global shift toward renewable energy, solar project finance has become a critical area ...

Best Solar Options For Warehouses: Ground-Mount ...

Explore the best solar options for warehouses, comparing ground-mount vs rooftop systems to find the most efficient solution for your facility's energy needs.



Bulgaria launches call for grants for standalone energy storage units

With the surge in photovoltaic capacity, ambitious plans for renewables overall and a collapse in the coal power segment, Bulgaria needs urgent grid upgrades alongside ...

Bulgaria awards EU funds to 249 projects for renewables with energy storage

Developers of 249 projects in Bulgaria will receive EUR 268 million in total grants for renewable electricity plants with energy storage.



Project Financing and Energy Storage: Risks and ...

While lenders may need to undertake additional diligence before financing an energy storage project, the project finance market for energy storage has grown, and is expected to continue to grow, alongside the rapid expansion ...

Bulgaria launches 3,000-MWh EU-backed energy storage tender

Bulgaria on Wednesday launched a long-delayed tender for at least 3,000 MWh of new energy storage capacity as part of its efforts to increase the share of renewable energy ...



Bulgarian tender awards nearly 10 GWh of energy storage

Bulgaria's standalone energy storage tender, which aimed to procure at least 3 GWh of cumulative usable capacity, ultimately awarded more than three times that amount.

Comparing Solar Financing Options: Loans, Leases, and PPAs

Investing in solar energy can significantly reduce energy costs and carbon footprints, but the upfront costs are often considered a barrier. Various financing options ...



IFC Supports Major Solar Power Project to Drive Bulgaria's ...

To support Bulgaria's transition to a more sustainable and diversified energy mix, IFC is financing a 225-megawatt (MW) direct current solar photovoltaic (PV) project ...

Battery storage tax credit opportunities and ...

Revised February 13, 2023 Below are slides the authors prepared about tax credit opportunities and development challenges for battery storage. Tax benefits available after passage of the IRA: What is storage? ...



Origis Energy secures \$750 million construction warehouse financing

Origis Energy has closed a \$750 million construction warehouse financing facility. The funding will be used to support large-scale solar and energy storage project ...

Project Finance Brief: Scatec Secures \$479 Million for Solar and

Earthrise Energy, a renewable energy independent power producer, announced the closing of \$630 million in tax equity and debt financing for its 260 MWac Gibson City solar ...



Bulgaria outlines EU-funded tender for standalone ...

The draft for the RESTORE public call for support to energy storage facilities in the electricity transmission system was issued for public consultation. Bulgaria earmarked EUR 589 million for the endeavor, funded ...

Bulgaria: Energy Storage Project Call Oversubscribed ...

The call for autonomous energy storage projects in Bulgaria received proposals totaling EUR2.55 billion, 4.3 times the allocated budget of EUR581 million. However, access to funding remains uncertain.



Leeward Renewable Energy Closes \$1.25 Billion in ...

Stoel Rives represented Leeward Renewable Energy in closing a \$1.25 billion construction warehouse facility that initially will be used to fund construction of six fully contracted wind, solar, and battery storage projects with a total capacity of ...

Bulgaria

PPC will add an 88-MW solar farm in Vedrare, Bulgaria, to its portfolio in Q1 2026, boosting annual green output by 140 GWh and cutting 70 kt of CO2, as part of its drive toward 11.8 GW ...

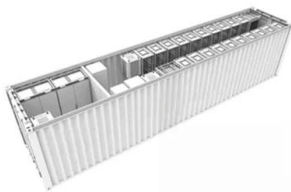


Bulgarian tender awards nearly 10 GWh of energy ...

Bulgaria's standalone energy storage tender, which aimed to procure at least 3 GWh of cumulative usable capacity, ultimately awarded more than three times that amount.

Solar for Warehouses and Distribution Centres

Cut energy costs and enhance sustainability by installing solar panels on your warehouse roof. Spirit Energy offers expert support from planning to implementation.



NPM

FINANCING: Sol Systems closes USD 675m warehouse facility supporting 500 MW of clean energy Sol Systems has secured a USD 675m revolving construction finance facility to support ...

Grant financing of renewable electricity storage infrastructure

Ranking of projects: based on the requested grant per 1 MWh of usable electrical energy storage capacity, as proposals are ranked in ascending order of the requested grant per unit of usable ...



Energy Storage in Bulgaria Surges with 9.7 GWh ...

With nearly 10 GWh of standalone energy storage capacity awarded--more than triple the initial target--the country is making significant headway in reinforcing grid stability and accelerating the integration of ...

Bulgaria to fund 249 renewable energy and storage projects ...

The projects, which aim to increase Bulgaria's renewable energy capacity and bolster energy storage infrastructure, have undergone evaluation, with a project completion ...



OMV Petrom, Energy JV to build 400MW solar PV in ...

The Gabare solar PV project will be located in the northwest of Bulgaria and will be built to allow the potential co-location of a battery energy storage system (BESS) of up to 600MWh.

Financing Energy Storage: A Cheat Sheet

As such, we're providing this "Cheat Sheet for Energy Storage Finance" based on our work as buy-side and sell-side investment bankers experienced in both energy storage venture capital and project finance. I'm also including some ...

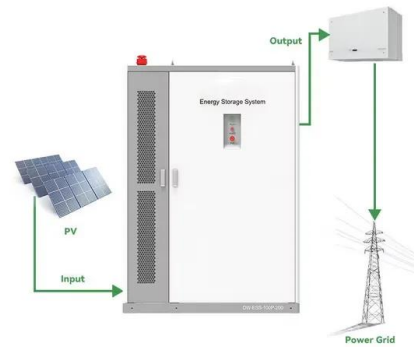


EBRD finance for Tenevo merchant solar plant is Bank's

EBRD lends EUR50 million to build and operate a 237.6 MWp solar PV plant in Bulgaria · Tenevo is first EBRD project in Bulgaria supported by InvestEU guarantee · Project supports Bulgaria's ...

Energy, OMV Petrom to partner on 400-MW solar ...

Austria-based renewable power producer Energy Development GmbH will establish an equally-owned joint venture with Romanian oil and gas group OMV Petrom (BSE:SNP) to develop a 400-MW solar project in Bulgaria, ...



Energy Storage in Bulgaria Surges with 9.7 GWh ...

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

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